
PUBLIC NOTICE

Bloss Memorial Healthcare District, A Public Entity • 3605 Hospital Road, • Atwater, California 95301 •
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Date: June 18, 2021

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Bloss Memorial Healthcare District will hold a their next **Finance Committee** meeting on Thursday, June 24, 2021 at 1:30 pm in the Board Room at 3605 Hospital Road, Atwater, Ca 95301.

Bloss Memorial Healthcare District will hold their next Board of Directors meeting on Thursday, June 24, 2021 at 2:00 pm in the Board Room at 3605 Hospital Road, Atwater, Ca 95301.

I, Fily Cale, posted a copy of the agenda of the Board of Directors of Bloss Memorial Healthcare District, said time being at least 24 hours in advance of the meeting of the Board of Directors.

BLOSS MEMORIAL HEALTHCARE DISTRICT, A Public Entity (BMHD)
3605 Hospital Road, Atwater, CA 95301
FINANCE COMMITTEE MEETING
BOARD ROOM
Thursday, June 24, 2021
1:30 pm.

AGENDA FOR PUBLIC SESSION

I. CALL TO ORDER	<u>ACTION</u>	<u>EXHIBIT</u>
II. APPROVAL OF AGENDA	*	
III. PUBLIC COMMENTS Comments can be made concerning any matter within the Committee's jurisdiction; but if the matter is not on the agenda, there will be no Committee discussion of the issue. Anyone wishing to address the Committee on any issue please stand and approach the microphone.		
IV. APPROVAL OF FINANCE COMMITTEE MINUTES		
A. May 27, 2021 Finance committee Minutes	*	1
V. REVIEW OF DISTRICT FINANCIAL STATEMENTS	*	2
A. Recommendation of FYE 2022 Budget	*	3
VI. WARRANTS & PAYROLL		
A. May Payroll, Electronic Payments & Check Register	*	4
VII. OLD BUSINESS		
VIII. DISCUSSION		
IX. AGENDA FOR CLOSED SESSION		
X. NEXT MEETING DATE		
XI. ADJOURNMENT		

❖ **Assistance for those with disabilities: If you have a disability and need accommodation to participate in the meeting, please call Fily Cale at (209) 724-4102 or (209) 381-2000 extension 7000 for assistance so that any necessary arrangements may be made.**

❖ **Any written materials relating to an agenda item to be discussed in open session of a regular meeting that is distributed within the 72 hours prior to the meeting is available for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. These documents are available from the Executive Assistant in Administration at 3605 Hospital Road, Atwater, California 95301.**

**BLOSS MEMORIAL HEALTHCARE DISTRICT, A Public Entity (BMHD)
FINANCE COMMITTEE MEETING
BOARD ROOM
Thursday, May 27, 2021
1:30 p.m.**

THIS MEETING WILL NOT BE PHYSICALLY OPEN TO THE PUBLIC

In order to minimize the spread of the COVID-19 virus, this meeting will be conducted pursuant to the provisions of the Governor's Executive Orders N-29-20, which suspended certain requirements of the Brown Act and will not be physically open to the public.

Committee: Edward Lujano, CEO; Dawnita Castle, Chief Financial Officer; Fily Cale, Executive Assistant; Alfonse Peterson, Committee Chair and Kory Billings, Committee Member

Others Present: None

Absent: None

CALL TO ORDER

Alfonse Peterson, Committee Chair, called the meeting to order at 1:30 p.m. in the Board Room.

APPROVAL OF AGENDA

A motion was made/seconded, (Kory Billings / Edward Lujano) to approve the May, 2021 agenda as presented. Motion carried.

PUBLIC COMMENTS

None.

APPROVAL OF FINANCE COMMITTEE MINUTES

A. April 29, 2021 Finance Committee Meeting Minutes, Exhibit 1

A motion was made / seconded, (Kory Billings / Edward Lujano) to approve the April 29, 2021 Finance Committee meeting minutes with correction, Exhibit 1. Motion carried.

REVIEW OF FEBRUARY FINANCIAL STATEMENTS, EXHIBIT 2

Dawnita Castle, CFO, reported that BMHD did receive the trust fund money and that was invested into the two investment accounts, which was approved by the Board of Directors last meeting date.

For April, 2021, BMHD had a total net gain before depreciation of \$668,853 compared to this time last year \$670,544. Net income after depreciation was a gain of \$609,289 and recorded in Non-Operating Revenue was the grants funds totaling \$572,954.

The expenses do include \$10,564 of Sierra Kings cost. April Operating Cash Balance was at \$3,795,000 and Days on Hand did increase to 1,110 days. This has to do with the Trust Fund however this was issued out in May 2021 into the investments, this will go down next month.

The gains on investments was \$34,856 and looking at a total YTD net profit after depreciation of \$750,705 and this time last year, BMHD is up \$138,000 and lasts years YTD was \$611,849.

Kory Billings asked if the \$572,000 was taken out, were would BMHD be in comparison. Dawnita Castle replied that in comparison if this was taken out BMHD would have been up about \$200,000 and last year it would have been around \$100,000.

A motion was made / seconded, (Kory Billings / Edward Lujano) to approve and accept the Review of District Financial Statements, Exhibit 2. Motion carried.

A. Recommendation of FYE 2022 Budget, Exhibit 3

Dawnita Castle commented that she did not do the gains or loss in investments as it is only a change in the value and does not affect the cash. It is a conservative budget, she did increase a couple of things were the Trust is calculated at \$472,000 which is the actual less \$100,000 to be safe.

She decreased the DSCA promissory note, as after reading the contract as of May 20, 2021 David Thompson will need to pay it back in full. She also did not include any interest.

She also increased the rent as CFCH will be renting the dental space at \$1.37 per square foot.

Purchased services were increased by \$100,000 for repairs and maintenance.

Increased depreciation by \$200,000 and an additional \$40,000 in liability insurance.

Net income of \$94,520 balance budget.

Kory Billings recommended doing a first reading at the regular board meeting, let everybody have an opportunity to review and do an approval at the next Board of Directors meeting.

A motion was made / seconded, (Kory Billings / Edward Lujano) to recommend to the full Board of Directors to review this month and place on the agenda for final approval next month, Exhibit 3. Motion carried.

WARRANTS AND PAYROLL

A. April 2021 Payroll, Electronic Payments & Check Register, Exhibit 4

A motion was made/seconded, (Edward Lujano / Kory Billings) to approve and accept the April 2021 Total Payroll in the amount \$9,270.42 and Total Accounts Payable in the amount of \$151,349.05 for a total Grand Total Disbursement of \$160,619.47, Exhibit 4. Motion carried.

OLD BUSINESS

None.

DISCUSSION

None.

AGENDA FOR CLOSED SESSION

None.

NEXT MEETING DATE/ADJOURNMENT

The next Finance Committee meeting will be held on Thursday, June 24, 2021 at 1:30 pm.

As there was no further business, the meeting adjourned at 1:41 p.m.

Respectfully Submitted,

Fily Cale
Executive Assistant

Alfonse Peterson
Committee Chair

**BLOSS MEMORIAL HEALTHCARE DISTRICT
FINANCE COMMITTEE MEETING
Period Ended May 2021**

Operations Summary Statement (white)

Financial Statements

Detail Balance Sheet (yellow)

Summary Income Statement Prior Year Comparison (lilac)

Sierra Kings Dental Surgery Center (blue)

Statistics

FTE Report (gray)

BMHD had a total net gain before depreciation of \$107,784 for the month compared to a net gain of \$61,530 last year. Net income after depreciation was a gain of \$47,874.

Expenses include \$10,564 of SKDSC costs.

The May 31, Operating Cash Balance was \$3,321,971 and Days Cash On Hand increased to 976 Days*. In April the DCH was 1,110 Days.

* Days Cash on Hand (DCH) = Operating Cash / Average Daily Expense (excluding depreciation). DCH indicates Bloss's ability to cover operating expenses. The Benchmark for Health Centers is a minimum of 90 Days.

A summary comparison of operations for the month and the prior year is as follows :

	May-21	May-20	VARIANCE *	%	Y-T-D May-21	Y-T-D May-20	Y-T-D VARIANCE *	Y-T-D %
Net Patient Revenue	0	0	0	NA	0	0	0	N/A
Other Operating Revenue	138	28	110	NA	17,530	111,739	(94,209)	-84.31%
Total Net Operating Revenue	138	28	110	NA	17,530	111,739	(94,209)	-84.31%
Operating Expenses Excluding Depreciation	105,488	89,828	(15,660)	-17.43%	1,135,906	1,129,391	(6,515)	-0.58%
Net Operating Income (Loss) Before Depreciation	(105,350)	(89,800)	(15,550)	-17.32%	(1,118,376)	(1,017,652)	(100,724)	-9.90%
Net Non Operating-Gains/Losses								
Gain/Loss on Investments	5,411	31,161	(25,750)	-82.64%	201,139	19,527	181,612	930.06%
Grant Donation Expense	0	0			(96,000)	(189,000)		
All Other Non-Operating Gains/Losses	207,723	120,169	(87,554)	-72.86%	2,465,935	2,439,432	26,503	1.09%
Total Net Non-Operating Income: Losses/Gains	213,134	151,330	(61,804)	-40.84%	2,571,074	2,269,959	301,115	13.27%
Total Net Income (Loss) Before Depreciation	107,784	61,530	46,254	75.17%	1,452,698	1,252,307	200,391	16.00%
Depreciation Expense	59,910	58,706	1,204	2.05%	654,120	637,634	16,486	2.59%
Net Income (Loss) After Depreciation	47,874	2,824	45,050	1595.25%	798,578	614,673	183,905	29.92%

* Note: unfavorable variances are indicated by parenthesis (-).

Bloss Memorial HealthCare District
 Operations Summary Report
 Eleven Months Ending May 31, 2021

BMHD FULL TIME EQUIVALENTS SUMMARY :
 (See FTE report included in Financial Reports for detail)

	May-21	May-20	VARIANCE	%	Y-T-D May-21	Y-T-D May-20	Y-T-D VARIANCE *	Y-T-D %
EMPLOYEE FTE'S	1.00	1.00	0.00	0.00%	1.00	0.95	(0.05)	-5.26%
CONTRACT FTE'S	4.21	3.25	(0.96)	-29.54%	3.48	3.75	0.27	7.20%
TOTAL FTE'S	5.21	4.25	(0.96)	-22.59%	4.48	4.70	0.22	4.68%

* Note: unfavorable variances above are indicated by parenthesis ().

Full Time Equivalent - Employees for the month are 0.00% the same as the prior year with 1.00 FTE'S

The major (>1 fte) Total Employee FTE increases for the month are comprised primarily of the following :

Department	Cur. Mo. (Increase) DECREASE	YTD (Increase) DECREASE	Reason
Administration	0.00	(0.05)	
All other departments < 1 fte var	0.00	0.00	Various departments less than 1 fte variance.
	0.00	(0.05)	Brackets () indicate a decrease (favorable) variance

BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY.
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 MAY 2021

	CURRENT MO. MAY 2021	PRIOR MONTH APR 2021	\$ CHANGE	% CHANGE	PRIOR YEAR MAY 2020
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ASSETS

CURRENT ASSETS

CASH AND EQUIVALENTS					
CASH - GENERAL CHECKING	1,919,562	2,392,232	(472,670)	(19.76)%	1,291,534
CDSC CASH - NEW GENERAL CHK	197	222	(25)	(11.25)%	1,613
CDSC CASH - GENERAL CHECKING	13,940	11,176	2,765	24.74%	5,304
CCDS-GENERAL CHECKING	6,510	6,512	(2)	(0.03)%	2,155
CCDSC-GENERAL CHECKING	27,340	26,123	1,217	4.66%	17,163
CASH - PAYROLL ACCOUNT	8,699	8,699	0	0.00%	13,279
CASH - LAIF SAVINGS ACCOUNT	957,636	968,338	(10,702)	(1.11)%	1,098,290
LAIF - FUNDED DEPRECIATION	444,236	433,457	10,778	2.49%	302,590
CASH-BBVA MONEY MARKET ACCOUNT	510,210	510,210	0	0.00%	509,246
MARKETABLE SECURITIES CAP IMP	1,055,464	708,860	346,604	48.90%	580,955
MARKETABLE SECURITIES GRANTS	630,553	398,792	231,761	58.12%	320,364

TOTAL CASH AND EQUIVALENTS	5,574,346	5,464,621	109,726	2.01%	4,142,491
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PATIENT ACCOUNTS RECEIVABLE

ALLOWANCES

TOTAL ALLOWANCES	0	0	0	0.00%	0
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OTHER RECEIVABLES

DSCA RECEIVABLE	10,750	10,750	0	0.00%	31,099
RENT RECEIVABLE	103,999	102,284	1,715	1.68%	17,189
PROPERTY TAX RECEIVABLE	0	129,420	(129,420)	(100.00)%	0
DSCA CAPTIAL NOTE RECEIVABLE	200,000	200,000	0	0.00%	200,000
DSCA ATWATER NOTE RECEIVABLE	1,750,000	1,750,000	0	0.00%	1,750,000
DSCA STOCKTON NOTE RECEIVABLE	200,000	200,000	0	0.00%	200,000

ALLOWANCES FOR OTHER RECEIVABLES

NET OTHER ACCOUNTS RECEIVABLE	2,264,749	2,392,454	(127,705)	(5.34)%	2,198,288
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INVENTORY

PREPAID EXPENSES AND DEPOSITS

PREPAID INSURANCE	3,047	6,095	(3,047)	(50.00)%	2,649
PREPAID EXPENSE - SYSTEM	417	417	0	(0.01)%	1,897

BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY.
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 MAY 2021

	CURRENT MO. MAY 2021	PRIOR MONTH APR 2021	\$ CHANGE	% CHANGE	PRIOR YEAR MAY 2020
PREPAID EXPENSE - MANUAL	12,144	14,149	(2,004)	(14.17)%	684
TOTAL PREPAID EXPENSES AND DEPOSITS	15,608	20,660	(5,052)	(24.45)%	5,231
TOTAL CURRENT ASSETS	7,854,704	7,877,734	(23,031)	(0.29)%	6,346,010
NON-CURRENT ASSETS					
PROPERTY, PLANT, AND EQUIPMENT					
LAND	2,205,996	2,205,996	0	0.00%	2,205,996
LAND IMPROVEMENTS	51,615	51,615	0	0.00%	51,615
BUILDING AND IMPROVEMENTS	21,865,059	21,837,665	27,394	0.13%	21,823,951
CASTLE BUILDING AND IMPROVEMEN	1,373,209	1,373,209	0	0.00%	1,353,689
SKDSC BUILDING AND IMPROVEMENT	20,705	20,705	0	0.00%	20,705
BLOSS REMODEL	832,986	832,986	0	0.00%	832,986
CASTLE REMODEL-EAST WING FY 03	126,551	126,551	0	0.00%	126,551
PRKNG LOT & IMPROVEMENTS	138,713	138,713	0	0.00%	138,713
EQUIPMENT - FIXED	1,268,247	1,268,247	0	0.00%	1,236,869
COMMUNICATION LINES FY 03	452,829	452,829	0	0.00%	452,829
SKDSC EQUIPMENT-FIXED	66,746	66,746	0	0.00%	66,746
LEASEHOLD IMPROVEMENTS	17,063	17,063	0	0.00%	17,063
SKDSC LEASEHOLD IMPROVEMENTS	90,895	90,895	0	0.00%	90,895
EQUIPMENT - MAJOR MOVABLE	4,645,885	4,645,885	0	0.00%	4,638,963
MEDITECH HARDWARE	223,353	223,353	0	0.00%	223,353
MEDITECH IMPLEMENTATION COSTS	222,216	222,216	0	0.00%	222,216
EQUIPMENT - MINOR	463,214	463,214	0	0.00%	456,194
MEDITECH SOFTWARE	277,372	277,372	0	0.00%	277,372
TOTAL PROPERTY PLANT AND EQUIPMENT	34,342,654	34,315,260	27,394	0.08%	34,236,707
ACCUMULATED DEPRECIATION					
ACCUM DEPREC - LAND IMPROVMNTS	(140,776)	(139,650)	(1,127)	0.81%	(127,256)
ACCUM DEPREC - BLDGS & IMPROV	(10,495,542)	(10,443,611)	(51,931)	0.50%	(9,877,045)
SKDSC DEPREC-BLDGS & IMPROV	(12,078)	(11,503)	(575)	5.00%	(5,176)
ACCUM DEPREC - FIXED EQUIP	(2,042,284)	(2,040,556)	(1,728)	0.08%	(2,021,544)
SKDSC ACCUM DEPREC-FIXED EQUIP	(3,039)	(2,938)	(101)	3.42%	(1,833)
ACCUM DEPREC - LEASEHOLD IMPRV	(71,722)	(70,606)	(1,116)	1.58%	(56,695)
SKDSCACCUM DEPREC-LEASH IMPROV	(38,821)	(38,579)	(242)	0.63%	(35,727)
ACCUM DEPREC - MAJOR MOVE EQPT	(4,514,380)	(4,511,289)	(3,091)	0.07%	(4,480,542)
ACCUM DEPREC - MINOR EQUIPMENT	(575,455)	(575,455)	0	0.00%	(575,455)
TOTAL ACCUMULATED DEPRECIATION	(17,894,096)	(17,834,186)	(59,910)	0.34%	(17,181,272)
NET PROPERTY, PLANT, AND EQUIPMENT	16,448,558	16,481,074	(32,517)	(0.20)%	17,055,435

BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY.
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 MAY 2021

	CURRENT MO. MAY 2021	PRIOR MONTH APR 2021	\$ CHANGE	% CHANGE	PRIOR YEAR MAY 2020
ASSETS LIMITED AS TO USE					
CASH - UNG GOODWIN TRUST	173,570	173,570	0	0.00%	141,439
TOTAL RESTRICTED ASSETS	<u>173,570</u>	<u>173,570</u>	<u>0</u>	<u>0.00%</u>	<u>141,439</u>
OTHER ASSETS					
TOTAL ASSETS LIMITED AS TO USE	16,622,128	16,654,645	(32,517)	(0.20)%	17,196,874
TOTAL ASSETS	<u>24,476,831</u>	<u>24,532,379</u>	<u>(55,548)</u>	<u>(0.23)%</u>	<u>23,542,884</u>
LIABILITIES AND FUND BALANCES					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE					
ACCOUNTS PAYABLE - VENDORS	35,369	24,266	(11,103)	45.75%	20,407
ACCOUNTS PAYABLE - ACCRUALS	36,397	14,364	(22,034)	153.40%	23,332
ACCOUNTS PAYABLE - OTHER	110,987	260,971	149,984	(57.47)%	18,409
CASTLE INC PAYABLE	29,631	22,057	(7,574)	34.34%	18,176
DSCA PAYABLE	56,148	51,496	(4,652)	9.03%	23,371
TOTAL ACCOUNTS PAYABLE	<u>268,531</u>	<u>373,153</u>	<u>104,622</u>	<u>(28.04)%</u>	<u>103,695</u>
ACCRUED PAYROLL					
ACCRUED SALARY AND WAGES	4,167	4,167	0	0.00%	4,167
ACCRUED VACATION	17,698	16,897	(801)	4.74%	21,493
FICA PAYABLE	319	319	0	0.00%	319
PENSION PLAN ACCRUAL	4,400	4,000	(400)	10.00%	4,400
OTHER PAYROLL PAYABLES	94	94	0	0.00%	94
TOTAL ACCRUED PAYROLL	<u>26,677</u>	<u>25,476</u>	<u>(1,201)</u>	<u>4.71%</u>	<u>30,472</u>
OTHER CURRENT LIABILITIES					
INTERCORPORATE TRANSFERS					

BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY.
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 MAY 2021

	CURRENT MO. MAY 2021	PRIOR MONTH APR 2021	\$ CHANGE	% CHANGE	PRIOR YEAR MAY 2020
TOTAL CURRENT LIABILITIES	295,208	398,630	103,421	(25.94)%	134,167
LONG TERM LIABILITIES					
SBA PPE FUND	0	0	0	0.00%	16,358
TOTAL LONG TERM LIABILITIES	0	0	0	0.00%	16,358
TOTAL LIABILITIES	295,208	398,630	103,421	(25.94)%	150,524
FUND BALANCES					
UNG GOODWIN TRUST	173,570	173,570	0	0.00%	141,439
TOTAL RESTRICTED FUND BALANCE	173,570	173,570	0	0.00%	141,439
UNRESTRICTED FUND BALANCE					
CAPITAL - BMHCD	2,890,630	2,890,630	0	0.00%	2,317,403
DONATED CAPITAL	20,318,844	20,318,844	0	0.00%	20,318,844
CURRENT YR NET INCOME (LOSS)	798,578	750,705	(47,874)	6.38%	614,673
TOTAL FUND BALANCE	24,181,623	24,133,749	(47,874)	0.20%	23,392,360
TOTAL LIABILITIES AND FUND BALANCES	24,476,831	24,532,379	55,548	(0.23)%	23,542,884

BLOSS MEMORIAL HEALTHCARE DISTRICT
 SUMMARY INCOME STATEMENT
 PRIOR YEAR COMPARISON
 MAY 2021

	MAY 2021 ACTUAL	MAY 2020 ACTUAL	\$ VARIANCE	% VARIANCE	MAY 2021 YTD ACTUAL	MAY 2020 YTD ACTUAL	\$ VARIANCE	% VARIANCE
PATIENT SERVICES REVENUE								
DEDUCTIONS FROM REVENUE								
TOTAL DEDUCTIONS FROM REVENUE	0	0	0.00	0%	0	0	0	0.00%
NET PATIENT REVENUE	0	0	0.00	0%	0	0	0	0.00%
OTHER REVENUE	138	28	110.02	392%	17,530	111,739	(94,209)	(84.31)%
TOTAL NET OPERATING REVENUE	138	28	110.02	392%	17,530	111,739	(94,209)	(84.31)%
OPERATING EXPENSES								
SALARIES AND WAGES	9,134	6,497	(2,637.02)	(41)%	99,324	73,723	(25,601)	(34.73)%
EMPLOYEE BENEFITS	1,543	531	(1,011.92)	(191)%	18,767	17,666	(1,101)	(6.23)%
PROFESSIONAL FEES	4,407	1,740	(2,666.74)	(153)%	40,665	22,747	(17,918)	(78.77)%
SUPPLIES	334	370	36.55	10%	11,667	9,671	(1,996)	(20.64)%
PURCHASED SERVICES	47,897	35,672	(12,225.63)	(34)%	512,640	479,735	(32,905)	(6.86)%
DEPRECIATION	59,910	58,706	(1,204.92)	(2)%	654,120	637,634	(16,486)	(2.59)%
RENTS AND LEASES	9,647	9,599	(47.99)	(1)%	106,065	115,137	9,072	7.88%
UTILITIES	28,548	29,664	1,115.76	4%	299,966	350,290	50,324	14.37%
INSURANCE	3,358	4,635	1,276.58	28%	37,050	56,143	19,092	34.01%
OTHER EXPENSES	620	1,121	501.11	45%	9,763	4,282	(5,481)	(128.00)%
TOTAL OPERATING EXPENSE	165,398	148,534	(16,864.22)	(11)%	1,790,026	1,767,025	(23,001)	(1.30)%
NET INCOME FROM OPERATIONS	(165,260)	(148,506)	(16,754.20)	11%	(1,772,496)	(1,655,286)	(117,210)	7.08%
NON-OPERATING REVENUE	213,134	201,330	11,803.99	6%	2,701,806	2,501,296	200,511	8.02%
NON-OPERATING EXPENSE	0	50,000	50,000.00	100%	130,732	231,336	100,604	43.49%
NET NON-OPERATING INCOME	213,134	151,330	61,803.99	41%	2,571,074	2,269,959	301,115	13.27%
NET INCOME	47,874	2,824	45,049.79	1,595%	798,578	614,673	183,905	29.92%

NOTE: UNFAVORABLE VARIANCES ARE SHOWN IN PARENTHESES

SIERRA KINGS DENTAL SURGERY CENTER
MONTHLY OPERATING REPORT SUMMARY
7210 SKOSC

	MAY 2021 ACTUAL	MAY 2020 ACTUAL	\$ VARIANCE	% VARIANCE	MAY 2021 YTD ACTUAL	MAY 2020 YTD ACTUAL	\$ VARIANCE	% VARIANCE
PATIENT SERVICES REVENUE								
DEDUCTIONS FROM REVENUE								
TOTAL DEDUCTIONS FROM REVENUE	0	0	0.00	0%	0	0	0	0.00%
NET PATIENT REVENUE	0	0	0.00	0%	0	0	0	0.00%
OTHER REVENUE								
OTHER REVENUE								
OPERATING EXPENSES								
PURCHASED SERVICES	0	0	0.00	0%	0	0	0	0.00%
DEPRECIATION	917	982	64.19	7%	10,219	10,436	217	2.08%
RENTS AND LEASES	9,647	9,599	(47.99)	(1.1)%	106,065	115,137	9,072	7.88%
UTILITIES	0	0	0.00	0%	0	242	242	100.00%
OTHER EXPENSES	0	0	0.00	0%	0	4,955	4,955	100.00%
TOTAL OPERATING EXPENSE	10,564	10,580	16.20	0%	116,285	132,798	16,513	12.43%
NET INCOME FROM OPERATIONS	(10,564)	(10,580)	16.20	0%	(116,285)	(132,798)	16,513	(12.43)%
NON-OPERATING EXPENSE								
NON-OPERATING EXPENSE								
NET NON-OPERATING INCOME								
NET NON-OPERATING INCOME								
NET INCOME	(10,564)	(10,580)	16.20	0%	(116,285)	(132,798)	16,513	(12.43)%

RUN DATE: 06/17/21
 RUN TIME: 0733
 RUN USER: DAMEDA

Castle Family Health Centers GL **LIVE**

CRP-00 FTE'S BY DEPARTMENT											
	MAY 2021	MAY 2020	(UN) FAVORABLE VARIANCE	%	YTD MAY 2021	YTD MAY 2020	(UN) FAVORABLE VARIANCE	%	YTD MAY 2020	(UN) FAVORABLE VARIANCE	%
*** EMPLOYEE FULL TIME EQUIVALENTS ***											
8610 ADMINISTRATION	1.00	1.00	0.00	0.00%	1.00	0.95	(0.05)	(5.69)%	0.95	(0.05)	(5.69)%
TOTAL EMPLOYEE FTE'S	1.00	1.00	0.00	0.00%	1.00	0.95	(0.05)	(5.69)%	0.95	(0.05)	(5.69)%
*** CONTRACT FULL TIME EQUIVALENTS ***											
PURCHASING	0.01	0.03	0.01	55.60%	0.02	0.03	0.02	43.60%	0.03	0.02	43.60%
MAINTENANCE & PLANT OPERATIONS	3.87	3.01	(0.86)	(28.42)%	3.23	3.53	0.30	8.62%	3.53	0.30	8.62%
ACCOUNTING	0.20	0.12	(0.09)	(74.33)%	0.14	0.10	(0.05)	(49.00)%	0.10	(0.05)	(49.00)%
ADMINISTRATION	0.11	0.08	(0.03)	(36.43)%	0.08	0.07	(0.01)	(9.79)%	0.07	(0.01)	(9.79)%
CLINIC ADMINISTRATION	0.01	0.01	0.00	0.00%	0.01	0.02	0.00	26.28%	0.02	0.00	26.28%
TOTAL CONTRACT FTE'S	4.21	3.25	(0.96)	(29.46)%	3.48	3.75	0.27	7.21%	3.75	0.27	7.21%
*** TOTAL FULL TIME EQUIVALENTS ***											
PURCHASING	0.01	0.03	0.01	55.60%	0.02	0.03	0.02	43.60%	0.03	0.02	43.60%
MAINTENANCE & PLANT OPERATIONS	3.87	3.01	(0.86)	(28.42)%	3.23	3.53	0.30	8.62%	3.53	0.30	8.62%
ACCOUNTING	0.20	0.12	(0.09)	(74.33)%	0.14	0.10	(0.05)	(49.00)%	0.10	(0.05)	(49.00)%
ADMINISTRATION	1.11	1.08	(0.03)	(2.75)%	1.08	1.02	(0.06)	(5.97)%	1.02	(0.06)	(5.97)%
CLINIC ADMINISTRATION	0.01	0.01	0.00	0.00%	0.01	0.02	0.00	26.28%	0.02	0.00	26.28%
TOTAL FTE'S	5.21	4.25	(0.96)	(22.53)%	4.48	4.69	0.22	4.61%	4.69	0.22	4.61%

RECOMMENDATION OF FYE 2022 BUDGET

BLOSS MEMORIAL HEALTHCARE DISTRICT
FY 2022 BUDGET

The 2022 Budget Reports attached include both the Summary and Detail Formats.

The FY 2022 Budget reflects a projected accrual Net Profit of \$113,100, which includes Net Non-Operating Revenue of \$2,611,934.

An overview of Budget Development and significant changes is as follows:

Total Non-Operating Revenues

Bloss Trust calculated at \$472,954 reflecting the anticipated Year End Distributions for FY 2022. Bloss Trust Revenue is budgeted at actual receipts less \$100,000 of FY 2021, expected to be conservative with the impact on the market due to recovery from the pandemic.

Property Tax Revenue is budgeted at the actual receipts of FY 2021 to reflect the tax income earned paid to Bloss Memorial Healthcare District from Merced County for \$418,356.

Interest Income estimated at \$120,456. This includes an extension of the DSCA Promissory Notes and Working Capital Loan totaling \$2,150,000 at 6.0% simple interest. The Promissory Note states the full amount of principal and accrued interest shall be paid in full by May 31, 2022.

Bloss Memorial Health Care District are property owners to two facilities located in Atwater, California. Rental Income is calculated with the current lease agreements with the annual 2% increase. Castle Family Health Centers is leasing an additional 3,936 square feet commencing July 1, 2021 at \$1.37 per square foot. Rental Income is budgeted at \$1,600,168.

Total operating expense is estimated at \$2,263,834 for the operations of the two facilities located at the Bloss and Castle site. Total operating expense includes half of the rental costs for Sierra Kings located at 145 S. Newmark Avenue, Parlier, California. Dental Surgery Centers of America has signed a Commercial Sublease Agreement and will reimburse Bloss half of the facility Rent. DSCA is responsible for Utilities, Alarm, Phone, Yard Maintenance, Bio Hazzard, Technology, Real Property Taxes, Personal Property taxes and Building Maintenance. These items have been exclude from the Bloss budget.

Operating Expenses

Salaries and Benefits

Total Salaries and Benefits includes the annual increase in compensation and corresponding benefits to obtain Executive Services for \$132,767.

Professional Fees

Professional Fees total is \$100,556 for Contracted service for Physician, Medical Therapist, Legal Fees, Auditing, and Other Contacted Services, which include accounting services and building maintenance provided by Castle Family Health Centers, Inc. Additional \$25,000 is budgeted in Physician & Medical Therapist to provide medical services to the citizens in the surrounding area.

Supplies

The supply expense estimate is for office supplies used for monthly board meetings and minor building maintenance supplies for the two facilities located at Bloss and Castle.

Purchased Services

The majority of expense in purchased services consists of Other Purchased Services for \$637,637. These services include pest control, housekeeping, security services, monitoring, and lawn care. Included in purchased services is building repairs and maintenance services. Additional \$50,000 has been budgeted with expected repairs needed for the two facilities:

Depreciation

Depreciation Expense projected on the schedule of existing Assets. Additional depreciation expense of \$200,000 was included in Buildings and Improvements for major repair costs of the two sites located at Bloss and Castle.

Utilities

Operating expense is budgeted in utilities for electricity, gas, water, garbage, and sewer totaling \$336,996.

Other Operating

Other operating expense budget is for facility liability insurance, Telephone, Training, and other expense. Due to recent incidents liability insurance has been increased by and additional \$40,000.

Non-Operating Expense

Donations in grants for \$35,000 to assist partnering healthcare organizations in providing medical programs to the community.

Transfer to On-Going Capital Expenditures

Transfer to On-Going Capital Expenditures are funds for \$200,000 in unforeseen repairs for the two properties owned by Bloss Memorial Health Care District.

SUMMARY

Bloss Memorial Healthcare District, A Public Entity

FY 22 BUDGET

NET PATIENT REVENUE	<u>0</u>
OTHER REVENUE	<u>0</u>
TOTAL NET OPERATING REVENUE	<u>0</u>
OPERATING EXPENSES	
SALARIES AND WAGES	111,808
EMPLOYEE BENEFITS	20,959
PROFESSIONAL FEES	100,556
SUPPLIES	15,687
PURCHASED SERVICES	637,637
DEPRECIATION	812,861
RENTS AND LEASES	115,764
UTILITIES	336,996
INSURANCE	100,000
OTHER EXPENSE	11,566
TOTAL OPERATING EXPENSE	<u>2,263,834</u>
NET INCOME FROM OPERATIONS	-2,263,834
NON-OPERATING REVENUE	2,611,934
NON-OPERATING EXPENSE	<u>35,000</u>
NET NON-OPERATING INCOME	<u>2,576,934</u>
TRANSFERS FOR CAPITAL EXPENDITURES	<u>200,000</u>
NET INCOME	<u><u>113,100</u></u>

DETAILED

Loss Memorial Healthcare District, A Public Entity

FY 22 BUDGET

REVENUES

PATIENT REVENUE	0
NON-OPERATING REVENUE	0
OPERATING REVENUE	0
NET OPERATING REVENUE	0

EXPENSES

PERSONNEL	
MANAGEMENT AND SUPERVISION	102,000
TRAINING EXPENSE	9,808
SALARIES	111,808

BENEFITS

EMPLOYMENT INSURANCE	8,421
HEALTH INSURANCE	4,964
RETIREMENT PLAN	1,200
WORKERS COMP	5,412
BENEFITS	962
SALARIES AND BENEFITS	20,959
SALARIES AND BENEFITS	132,767

PROFESSIONAL FEES

PHYSICIAN	25,000
DIAGNOSTIC THERAPIST & OTHER	25,000
CONSULTING & MANAGEMENT	8,878
LEGAL	12,410
ACCOUNTING/AUDIT	16,000
OTHER CONTRACTED SERVICE	13,268
PROFESSIONAL FEES	100,556

TRAINING	200
TELEPHONE	2,855
SUBSCRIPTIONS & DUES	6,620
OTHER EXPENSE	953
	<hr/>
TOTAL OTHER OPERATING EXPENSE	111,566
TOTAL OPERATING EXPENSE	2,263,834
	<hr/> <hr/>
NET INCOME FROM OPERATIONS	(2,263,834)
NON-OPERATING REVENUES	
BLOSS TRUST	472,954
INTEREST INCOME	120,456
PROPERTY TAX REVENUE	418,356
RENTAL INCOME	1,600,168
TOTAL NON-OPERATING REVENUE	2,611,934
NON-OPERATING EXPENSE	
DONATIONS	35,000
	<hr/>
TOTAL NON-OPERATING EXPENSE	35,000
NET NON-OPERATING INCOME	2,576,934
TRANSFERS FOR CAPITAL EXPENDITURES	200,000
	<hr/> <hr/>
NET INCOME (LOSS)	113,100
	<hr/> <hr/>

MAY PAYROLL, ELECTRONIC PAYMENTS
& CHECK REGISTER

Bloss Memorial Healthcare District
 Payroll, Accounts Payable and Funds Disbursements - Summary
 Month of May-21

Payroll			<u>\$9,158.42</u>
Total Payroll			<u>\$9,158.42</u>

Accounts Payable:

A/P Checks	Bloss	<u>\$972,778.07</u>	<u>\$972,778.07</u>
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BLOSS

Auto Debits		<u>\$58.65</u>	
Total Auto Debits and Electronic Transfers		<u>\$58.65</u>	<u>\$58.65</u>

Electronic Payments - ACH		<u>\$0.00</u>	<u>\$0.00</u>
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Total Accounts Payable			<u>\$972,836.72</u>
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Grand Total Disbursements			<u>\$981,995.14</u>
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BLOSS	Payroll Disbursements for		May-21
	Payroll dated		
Earnings	05/05/21	05/20/21	Total
Regular	-	-	-
Overtime			-
Vacation	-		-
Sick			-
Holiday			-
Salary	4,166.67	4,166.67	8,333.34
Double Time			-
Call In			-
On Call			-
Other			-
			-
Total	4,166.67	4,166.67	8,333.34
			-
Deductions			-
FICA (+)	318.75	318.75	637.50
Insurance (-)			-
Emp Deduction(-)/Reimb(+)			-
Christmas Fund (-)			-
Process Fee (+)	93.79	93.79	187.58
			-
Total	412.54	412.54	825.08
			-
			-
Net Payroll	\$ 4,579.21	\$ 4,579.21	9,158.42

RUN DATE: 05/28/21
 RUN TIME: 1459
 RUN USER: COOKS

Castle Family Health Centers AP **LIVE**
 CHECK REGISTER BY DATE

C
 FROM 05/01/21 TO 05/28/21

DATE	CHECK NUM	VENDOR NUM	VENDOR NAME	STATUS	STATUS DATE	AMOUNT	
						ISSUED/ CLEARED	VOIDED/ UNCLAIMED
05/06/21	039127	B0109	KORY BILLINGS	ISSUED	05/06/21	300.00	
05/06/21	039128	B0300	CED - MERCED	ISSUED	05/06/21	270.63	
05/06/21	039129	B0289	CHEMSEARCHFE	ISSUED	05/06/21	532.94	
05/06/21	039130	B0134	CITY OF ATWATER PAYMENT CENTER	ISSUED	05/06/21	195.00	
05/06/21	039131	B0016	GUARDCO SECURITY SERVICES	ISSUED	05/06/21	13067.45	
05/06/21	039132	B0225	HOFFMAN SECURITY	ISSUED	05/06/21	652.90	
05/06/21	039133	K0003	M-D VENTURES	ISSUED	05/06/21	19293.64	
05/06/21	039134	B0017	MERCED COUNTY - CASTLE AIRPORT	ISSUED	05/06/21	2677.02	
05/06/21	039135	B0212	JAVIER L MENDOZA	ISSUED	05/06/21	2775.00	
			REMITTED TO: NATURAL GARDENS				
05/06/21	039136	B0218	JOHN P. NIEMOTKA	ISSUED	05/06/21	400.00	
			REMITTED TO: OCTANE ADVERTISING & DESIGN				
05/06/21	039137	B0064	PETERSON, ALFONSE	ISSUED	05/06/21	300.00	
05/06/21	039138	B0014	PG&E (4705482162-5)	ISSUED	05/06/21	3766.03	
05/06/21	039139	B0260	ROBERT F. BOESCH	ISSUED	05/06/21	100.00	
05/06/21	039140	B0282	VIVIAN M PASSWATERS	ISSUED	05/06/21	100.00	
05/06/21	039141	B0013	WEST COAST GAS CO, INC.	ISSUED	05/06/21	1352.36	
05/10/21	039142	B0232	LPL FINANCIAL	ISSUED	05/10/21	343772.00	
			REMITTED TO: LPL FINANCIAL				
05/10/21	039143	B0232	LPL FINANCIAL	ISSUED	05/10/21	229182.00	
			REMITTED TO: LPL FINANCIAL				
05/13/21	039144	B0072	BETA HEALTHCARE GROUP	ISSUED	05/13/21	416.63	
05/21/21	039145	B0275	BELFOR USA GROUP, INC.	ISSUED	05/21/21	313699.93	
05/21/21	039146	B0054	CASTLE FAMILY HEALTH CENTERS, INC.	ISSUED	05/21/21	22057.23	
05/21/21	039147	B0027	CITY OF ATWATER PAYMENT CENTER	ISSUED	05/21/21	1080.36	
05/21/21	039148	B0134	CITY OF ATWATER PAYMENT CENTER	ISSUED	05/21/21	654.34	
05/21/21	039149	B0132	CLARK PEST CONTROL	ISSUED	05/21/21	795.00	
05/21/21	039150	B0253	JOHNSON CONTROLS FIRE PROTECTION LP	ISSUED	05/21/21	987.13	
05/21/21	039151	B0025	MERCED IRRIGATION DISTRICT	ISSUED	05/21/21	339.16	
05/21/21	039152	B0026	MERCED IRRIGATION DISTRICT	ISSUED	05/21/21	13999.35	
05/21/21	039153	B0032	GRAINGER INDUSTRIAL SUPPLY	ISSUED	05/21/21	11.97	
TOTAL \$						972778.07	

Bloss Memorial Healthcare District
May-21

Bloss Electronic Transfers

Bloss Auto Debits

Bank Fees - Bloss

	58.65
Total	<u><u>58.65</u></u>

	<u>0.00</u>
Total	<u><u>0.00</u></u>

Grand Total	<u><u>58.65</u></u>
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