
PUBLIC NOTICE

Bloss Memorial Healthcare District, A Public Entity • 1691 Third Street, • Atwater, California 95301 •
(209) 349-0500 • fax: (209) 349-0600

Date: April 19, 2024

Phone: (209) 349-0500

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Bloss Memorial Healthcare District will hold their next Finance Committee meeting on Thursday, April 25, 2024 at 1:30 pm in the Board Room at 1691 Third Street, Atwater, CA 95301.

Bloss Memorial Healthcare District will hold their next **Board of Directors** meeting on Thursday, April 25, at 2:00 pm in the Board Room at 1691 Third Street, CA 95301.

I, Fily Cale, Executive Assistant of Bloss Memorial Healthcare District, do hereby certify that a copy of the foregoing agenda was posted at Bloss Memorial Healthcare District a minimum of 72 hours prior to the meeting.

In compliance with the federal Americans with Disabilities Act of 1990, upon request, the agenda can be provided in an alternative format to accommodate special needs. If you require special accommodations to participate in a Board of Directors or Finance Committee meeting due to a disability, please contact the Executive Assistant a minimum of three (3) business days in advance of the meeting at (209) 349-0500. You may also send the request by email to filycale@bmhcd.org

BLOSS MEMORIAL HEALTHCARE DISTRICT, A Public Entity (BMHD)
1691 Third Street, Atwater, CA 95301
BOARD OF DIRECTORS MEETING
Conference Room
Thursday, April 25, 2024
2:00 pm

AGENDA FOR PUBLIC SESSION

- | | <u>ACTION</u> | <u>EXHIBIT</u> |
|--|---------------|----------------|
| I. CALL TO ORDER | | |
| II. ROLL CALL | | |
| III. APPROVAL OF AGENDA | * | |
| IV. PUBLIC COMMENTS
Comments can be made concerning any matter within the Board’s jurisdiction; but if the matter is not on the agenda, there will be no Board discussion of the issue. Anyone wishing to address the Board on any issue, please stand and state your comment. | | |
| V. APPROVAL OF MINUTES | | |
| A. Approval of March 28, 2024 Board of Directors Minutes | * | 1 |
| VI. FINANCIAL REPORT | | |
| A. Approval of January 25, 2024 Finance Committee Minutes | * | 2 |
| B. March District Financials | | 3 |
| C. March Payroll, Electronic Payments & Check Register | * | 4 |
| VII. CHIEF EXECUTIVE OFFICER REPORT | | |
| A. Facilities Report | | |
| B. Affiliation Agreement | | |
| C. Banking Update | | |
| D. Staffing Report | | |
| E. Budget Meeting Update | | |
| VIII. OLD BUSINESS | | |
| A. Public Health Update | | |
| IX. NEW BUSINESS | | |
| A. Investment Policy Update | * | 5 |
| B. Sponsorship of 4 th of July Run (\$1,000) | * | |
| X. BOARD MEMBER REPORTS | | |
| XI. APPOINTMENTS / CEREMONIAL MATTERS | * | |
| XII. NEXT MEETING DATE | | |
| XIII. AGENDA FOR CLOSED SESSION | | |

XIV. ADJOURNMENT

In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the office of the Executive Assistant at Bloss Memorial Healthcare District during normal business hours at 1691 Third Street, Atwater, CA 95301.

If, however, the document or writing is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting, as listed on this agenda at 1691 Third Street, Atwater, CA 95301.

**BLOSS MEMORIAL HEALTHCARE DISTRICT (BMHD)
BOARD OF DIRECTORS MEETING
CONFERENCE ROOM
Thursday, March 28, 2024
2:00 pm**

CALL TO ORDER

Kathy Flaherty, Chair, called the meeting to order at 2:00 pm.

ROLL CALL

Board Members Present: Gary Bacom, Zone 1; Buffy McDaniel, Zone 2; Kathy Flaherty, Chair, Zone 3 and Al Peterson, Zone 4

Others Present: Kory Billings, CEO; Fily Cale, Executive Assistant; Dawnita Castle, CFO Ex officio; Thomas Ebersole, Legal Counsel and Cora Gonzales, CFHC Board Vice Chair

Absent: Bob Boesch, Secretary, Zone 5

APPROVAL OF AGENDA

A motion was made / seconded, (Alfonse Peterson / Buffy McDaniel) to approve the March 28, 2024 agenda as presented. Motion carries.

PUBLIC COMMENTS

Cora Gonzales, CFHC Vice Chair introduced herself to the Board of Directors. She is attending to facilitate the transition and to be a partner.

APPROVAL OF MINUTES

A. Approval of January 25, 2024 Board of Directors Meeting Minutes, Exhibit 1

Several typos were corrected.

A motion was made / seconded, (Gary Bacom / Alfonse Peterson) to approve the January 25, 2024 Board of Directors Meeting minutes with corrections, Exhibit 1. Motion carries.

B. Approval of February 29, 2024 Board of Directors Meeting Minutes, Exhibit 1a

Several typos were corrected.

A motion was made / seconded, (Gary Bacom / Alfonse Peterson) to approve the February 29, 2024 Board of Directors Meeting minutes with corrections, Exhibit 1a. Motion carries.

Thomas Ebersole, Legal Counsel, stated that there is a split of an opinion on public agency attorneys on people moving or voting on minutes for matters in which they were not there. He is of the majority opinion that an individual does not need to have been at the meeting to move to adopt the minutes. It is appropriate for a finance committee member to make the motion for the finance committee meetings.

FINANCIAL REPORT

A. Approval of January 25, 2024 Finance Committee Meeting Minutes, Exhibit 1

Several typos and grammatical corrections were made.

A motion was made / seconded, (Alfonse Peterson / Kathy Flaherty) to approve the January 25, 2024 Finance Committee minutes with corrections. Motion carries.

B. Approval of February 29, 2024 Finance Committee Meeting Minutes, Exhibit 2

A motion was made / seconded, (Alfonse Peterson / Kathy Flaherty) to approve the February 29, 2024 Finance Committee Meeting minutes as presented. Motion carries.

B. February District Financials, Exhibit 3

Dawnita Castle reported that for February, BMHD had received the Bloss Trust funds in the amount of \$521,523. BMHD had a net gain before depreciation of \$689,918 and after depreciation a net gain of \$622,765. There were other trust funds that go into other non-operating revenue in the amount of \$521,000.

There was also a gain investment of \$105,712, cash balance was at \$4,292,563 and Days Cash on Hand decreased to 479 days. Part of the decrease was due to starting the operations and now having salary and expenses, FICA and health insurance, which was up YTD at \$44,563. Also, YTD (July to February) office supplies and minor equipment was \$45,239; other purchased services were up \$63,000 due to unusual expenses such as tree trimming at both Bloss and Castle sites.

YTD, BMHD has a profit of \$665,375.

C. February Payroll, Electronic Payments & Check Register, Exhibit 4

A motion was made / seconded, (Alfonse Peterson / Gary Bacom) to approve and accept the February total payroll in the amount of \$12,709.79; total accounts payable of \$78,573.85 for a grand total distribution of \$91,283.64, Exhibit 4. Motion carries.

CHIEF EXECUTIVE OFFICER REPORT

A. Facilities Report

Kory Billings reported that these months are moving very quickly, and the learning curve has been challenging within last over the last few months with several different projects going on.

Last week we had some sewage issues at the Bloss facility and flooding issues at the Castle facility.

At the Bloss facility parking lot we noticed an odor and some water bubbling up from underneath the asphalt. We had a plumber come out and he jackhammered a portion of the asphalt. When he did, we found that the asphalt had been laid over one of the cleanouts. Once the cleanout was opened and he ran a snake one hundred feet and never hit the clog and was unable to go further and recommended we call Johnson Plumbing. Johnson Plumbing came out and used their hydro Jetter to unclog the sewer line, which unclogged at five hundred feet underneath the building.

At the Castle facility there were some drains not draining on the exterior of the property. The Chemsearch service technician had been there to do part of the water treatment, and part of that is that they get a large backflow of water that normally comes out and goes down these drains, however the drains were clogged. A plumber was called out and snaked down 100 feet and the snake broke off in the drain past the P-trap.

Johnson Plumbing is on call to come out and tell us what it is going to take to remove the lost snake. We have been told that it may require jackhammering out a portion of the concrete to retrieve the snake and putting it back together.

At the Bloss facility one of the tenants expressed some concern that they heard scratching in the ceiling and walls. Clark Pest Control was out, and we have rodents. They will begin changing out all the exterior screens around the bottom of the building with appropriate ones and covering any holes they may be coming in from and setting traps.

Some of the drip pans from the air conditioning are filling up and dripping. The HVAC company was called, and they informed us that the rodents have chewed into the air conditioning PVC pipes looking for water. This Friday, they will begin measuring the pipes for replacement.

Kory also added that Clark Pest Control noticed severe terminate damage on the overhang structure at the main entrance of the Bloss facility. Clark will come out and assess how deep and how far into the structure they may be, we may just tear the overhang and rebuild another overhang. If it goes into the building and is within the walls, we will need to tent the building.

B. Castle Site Appraisal

The appraiser was out on the Castle facility this past week and he has sent a list of items that he wanted more information on, we are putting those together and Dawnita Castle sent some items over this morning. He is still on the timeline.

C. Staffing Report

We had one interview for the part-time maintenance position, which we were ready to move forward with. Meanwhile he picked up a fulltime job with a Class A license. We are now back to trying to find somebody new.

D. Johnson Controls Regarding Castle Project

Last year Johnson Controls had to do a major project on the fire sprinkler line that fed into the Castle facility. We had to shut off the suppression sprinkler system and hire fulltime guards to wander the building 24-hours per day while the water was off. They got it reestablished and buried the lines. Two issues have arisen since that was done.

Issue one is that when the Fire Marshall came to give their inspection certification, he stated that “there had been portable restrooms on the site where you dug during COVID”. There were no portable restrooms on that site, they were further out in the parking lot. Kory Billings is having conversations with the Fire Marshall on this issue and is sure that this issue can be easily resolved.

Issue two is that there is a sewer line that comes over from the restrooms in the Air Museum all the way into our building and connects into our building. At some point Johnson Controls collapsed that line where they were digging. Johnson Plumbing came out, snaked the line, and ran cameras all the way to the point where construction was, which is how we know it was part of the construction project. They provided a full report with pictures. Johnson Controls has failed to reply in a timely manner on any of this issue; they sent an invoice, and a check was cut for \$48,000, Kory Billings declined to sign the check until we get this issue resolved. If Johnson Controls does not resolve this BMHD will hire another company to resolve the issue and deduct it from the Johnson Controls bill.

The Air Museum is having their annual car show on April 20, 2024. This is an extremely large event and this issue with the restrooms must be resolved prior to that date.

Kory Billings will get together with legal counsel to find out what, if any, legal ramifications are and if this is being managed in the right manner in resolving this issue with Johnson Controls.

Kory Billings added that the team at BMHD has managed everything with grace and with a smile on our faces. He is very pleased to have Fily Cale on this team knowing that when he is out, she, Dawnita Castle and Kathy Flaherty can just step right up and take care of it.

OLD BUSINESS

A. 23/24 Final Sports Physicals Grant Update, Exhibit 5

Kathy Flaherty reported that the total number of physicals provided was 922 as of the last board meeting. March 15, 2024 was the final date for Castle Family Health Centers to do sports physicals.

Kory Billings added that BMHD has funded \$55,320 to Castle Family Health Centers for sports physicals. Congratulations and an excellent job of making sure the kids were well taken care of.

B. 24/25 Sports Physicals Update

Kory Billings reported that the 24/25 sports physicals agreement has been signed and will be provided by Dr. Brandon Boggs.

He has already reached out to the schools and is establishing the dates to go out and be on sight to provide those sports physicals.

C. Ung Goodwin Trust Discussion, Exhibit 6

Kory Billings stated that in reviewing the Ung Goodwin Trust, some key things stuck out that he wanted to shrew with the board of directors. The income is to be distributed among the deserving and sick seniors of Merced County. The Will specifically talks about approved such as supplemental food, medicine, hospitalization, convalescent, including senior health fairs and things that will enhance the quality of life for seniors. From this document the board of directors creates a policy as to how they want to spend the funds.

It can also be used for health fairs and flu shots without a person's financial status. However, bone density test and other individual needs will be based on a patient not having any other source of funding; and the person requesting must certify that the Ung Goodwin Trust is the only source of funding.

At this point he held on issuing the check in the amount of \$7,500 to CFHC as he wanted clarification and make decisions to qualify based on the rereading of the will and rereading of the current policy. The policy does not talk directly about reimbursement for services, except for the use of mammograms and bone density tests. The \$7,500 is sitting there as we did not receive anything from the recipients requesting to write off bad debt.

Dawnita Castle added that CFHC has written off this bad debt for the patient, however, they usually send out letters stating that this comes from BMHD. Regardless, whether BMHD is going to give the funds or not she is not going to take this away from the elderly patients.

Direction was given to release the \$7,500 to CFHC, which has been used and to have the Policy Committee meet to review the policy and update it. No action needed.

NEW BUSINESS

A. Bloss Site Engineering Report, Exhibit 7

Kory Billings presented and reviewed the Bloss Site engineering report, which includes a facility map with appropriate square footage for the current leased spaces of the building. Tenant areas were highlighted in individual colors. This was reviewed and discussed with the board of directors.

There is OR1 and OR2 which are leased by CFHC. OR1 lease will expire on Monday as everything will be moved to OR2. OR1 will then be available to be utilized by someone else. CFHC also leases space for primary care, behavioral health, and women's services. There are also three rooms occupied by CFHC which are not part of their current lease. They will either need to start paying for these rooms or vacate the space. With the board's direction, we will be letting everybody know the appropriate square footage and providing them with a copy of this map.

Some leases are due to expire at the end of this year, and he was already considering rewriting leases.

Day Break also leases space at the Bloss Site.

B. Castle Site Engineering Report, Exhibit 8

Kory Billings presented and reviewed the Bloss Site engineering report, which includes a facility map with appropriate square footage for the current leased spaces of the building. Tenant areas were highlighted in individual colors. This was reviewed and discussed with the board of directors.

The tenants at this facility are Castle Family Health Centers, our major tenant, Blue Cloud, Castle Pharmacy and Castle Dental Group.

There is the West Wing that is being utilized for storage by CFHC and if they wish to continue, they can lease that area.

Copies of the highlighted areas are available upon request.

C. Blue Cloud Rent Credit

Kory Billings reported that Blue Cloud (children's dental surgery center) has had lots of challenges with heating and air conditioning over the past month. They have had to close for six days, and are now up to eight days, as the temperature could not be regulated.

He is asking for a credit based off the days that they were down, not to exceed \$6,000.

They will be down for one week during construction that was approved last month.

A motion was made / seconded, (Alfonse Peterson / Gary Bacom) to approve a one-time rent credit not to exceed \$6,000 for Blue Cloud. Motion carries.

D. Association of California Healthcare Districts (ACHD) Conference (Sept 25 – 27, 2024)

Kory Billings reported that he will be attending the ACHD Conference in Sacramento, September 25 - 27, 2024.

He is currently participating in their monthly CEO roundtables webinars, and he has found them extremely beneficial. He has also made connection with CEOs, and this will be his first opportunity to meet them face to face.

This conference is also open to any board members who wish to attend.

A motion was made / seconded, (Alfonse Peterson / Gary Bacom) to direct the CEO to attend the ACHD Conference, September 25 – 27, 2024 in Sacramento. Motion carries.

BOARD MEMBER REPORTS

None.

APPOINTMENTS / CEREMONIAL MATTERS

None.

NEXT MEETING DATE

The next Board of Directors meeting will be held on Thursday, April 25, 2024 at 2:00 pm in the Conference Room.

AGENDA FOR CLOSED SESSION

None.

ADJOURNMENT

As there was no further business, the meeting adjourned at 3:05 pm.

Respectfully Submitted,

Fily Cale
Executive Assistant

Alfonse Peterson
Board Secretary

**BLOSS MEMORIAL HEALTHCARE DISTRICT (BMHD)
FINANCE COMMITTEE MEETING
CONFERENCE ROOM
Thursday, March 28, 2024
1:30 pm**

Committee: Al Peterson, Committee Chair, Kathy Flaherty, Committee Member; Kory Billings, CEO; Fily Cale, Executive Assistant and Dawnita Castle, CFO Ex officio

Others Present: None

Absent: None

CALL TO ORDER

Alfonse Peterson, Committee Chair, called the meeting to order at 1:30 pm.

APPROVAL OF AGENDA

A motion was made / seconded, (Kory Billings / Kathy Flaherty) to approve the March 28, 2024 agenda as presented. Motion carries.

PUBLIC COMMENTS

None

APPROVAL OF FINANCE COMMITTEE MINUTES

A. Approval of January 25, 2024 Finance Committee Meeting Minutes, Exhibit 1

Several typos and grammatical corrections were made.

A motion was made / seconded, (Kory Billings / Kathy Flaherty) to accept and approve the January 25, 2024 Finance Committee Meeting minutes with corrections, Exhibit 1. Motion carries.

B. Approval of February 29, 2024 Finance Committee Meeting Minutes, Exhibit 1a

A motion was made / seconded, (Kory Billings / Kathy Flaherty) to accept and approve the February 29, 2024 Finance Committee Meeting minutes as presented, Exhibit 1a. Motion carries.

REVIEW OF JANUARY DISTRICT FINANCIALS, EXHIBIT 2

Dawnita Castle reported that for February 2024, BMHD had a net gain before depreciation of \$689,918 and after depreciation had a gain of \$622,765. The gains were due to the \$105,712 in

the medial scholarships and facility investments. The Ung Goodwin Trust is restricted and is not affecting the bottom line, it is just changing in value on the balance sheet. Also, received was the Bloss Trust funds in the amount of \$521,000.

The operating cash balance was at \$4,292,563 and days cash on hand decreased to 479 days. The decreases were due to operation, salary expenses and health insurance of \$44,593 pay out for Edward Lujano.

YTD expenses were up \$138,000 from the prior year; there were also office supplies and minor equipment in the amount of \$45,239.00. Other purchased services were Ward Brothers for tree removals during the year at \$63,200. Cash balance is at 18 months and YTD net income is \$665,375.

A motion was made / seconded, (/ Kathy Flaherty / Kory Billings) to approve and accept the Review of February District Financials. Motions carries.

WARRANTS & PAYROLL

A motion was made / seconded (Kathy Flaherty / Kory Billings) to approve the February 2024 Payroll in the amount of \$12,709.79; Accounts Payable in the amount of \$78,573.85 for total disbursement of \$91,283.64, Exhibit 3. Motion carries.

OLD BUSINESS

None.

DISCUSSION

Kory Billings added that he along with Kathy Flaherty and the budget committee will meet on April 11, 2024 to start looking at the 24/25 budget. The meeting will be held in the Executive Conference Room at the Castle Site at 9am.

AGENDA FOR CLOSED SESSION

None

NEXT MEETING DATE/ADJOURNMENT

The next Finance Committee will be held Thursday, April 25, 2024 at 1:30 pm.

As there was no further business, the meeting was adjourned at 1:40 pm.

Respectfully submitted,

Fily Cale
Executive Assistant

Alfonse Peterson
Committee Chair

Exhibit 3

MARCH DISTRICT FINANCIALS

BMHD had a total net gain before depreciation of \$169,007 for the month compared to a gain of \$95,254 last year. Net income after depreciation was a gain of \$100,511.

The March, Operating Cash Balance was \$4,166,306 and Days Cash On Hand decreased to 471 Days*. In February the DCH was 479 Days.

* Days Cash on Hand (DCH) = Operating Cash / Average Daily Expense (excluding depreciation). DCH indicates Bloss's ability to cover operating expenses. The Benchmark for Health Centers is a minimum of 90 Days.

A summary comparison of operations for the month and the prior year is as follows :

	Mar-24	Mar-23	VARIANCE *	%	Y-T-D Mar-24	Y-T-D Mar-23	Y-T-D VARIANCE *	Y-T-D %
Net Patient Revenue	0	0	0	NA	0	0	0	N/A
Other Operating Revenue	143,799	142,371	1,429	NA	1,343,759	1,289,236	54,523	4.23%
Total Net Operating Revenue	143,799	142,371	1,429	NA	1,343,759	1,289,236	54,523	4.23%
Operating Expenses Excluding Depreciation	110,721	122,711	11,989	9.77%	1,329,357	1,168,314	(161,043)	-13.78%
Net Operating Income (Loss) Before Depreciation	33,078	19,660	13,418	-68.25%	14,402	120,922	(106,520)	88.09%
Net Non Operating-Gains/Losses								
Gain/Loss on Investments	9,965	46,508	(36,541)	-78.57%	391,856	130,146	261,710	201.09%
Grant Donation Expense	(11,400)	0	(60,360)		(60,360)	(108,145)		
All Other Non-Operating Gains/Losses	137,364	29,088	(108,276)	-372.23%	937,875	365,589	572,286	156.54%
Total Net Non-Operating Income: Losses/Gains	135,929	75,594	(60,335)	-79.81%	1,269,371	387,589	881,781	227.50%
Total Net Income (Loss) Before Depreciation	169,007	95,254	73,753	77.43%	1,283,773	508,511	775,262	152.46%
Depreciation Expense	68,486	61,535	6,962	11.31%	517,886	546,124	(28,238)	-5.17%
Net Income (Loss) After Depreciation	100,511	33,720	66,791	198.08%	765,887	(37,613)	803,500	-2136.23%

* Note: unfavorable variances are indicated by parenthesis ().

Bloss Memorial HealthCare District
 Operations Summary Report
 Nine Months Ending March 31, 2024

BMHD FULL TIME EQUIVALENTS SUMMARY :
 (See FTE report included in Financial Reports for detail)

	Mar-24	Mar-23	VARIANCE	%	Y-T-D Mar-24	Y-T-D Mar-23	Y-T-D VARIANCE *	Y-T-D %
EMPLOYEE FTE'S	2.00	1.00	(1.00)	-100.24%	1.26	1.00	(0.26)	1.54%
CONTRACT FTE'S	0.17	2.13	1.96	92.02%	1.63	3.32	1.69	-13.09%
TOTAL FTE'S	2.17	3.13	0.96	30.59%	2.89	4.32	1.43	-9.81%

* Note: unfavorable variances above are indicated by parenthesis ().

Full Time Equivalent - Employees for the month are 100.24% more as the prior year with 1.00 FTE'S

The major (>1 fte) Total Employee FTE increases for the month are comprised primarily of the following :

Department	Cur. Mo. (Increase) DECREASE	YTD (Increase) DECREASE	Reason
Administration	(1.00)	(0.26)	ADDITION OF ADMINISTRATION CLERICAL
All other departments < 1 fte var	0.00	0.00	Various departments less than 1 fte variance.
	(1.00) *	(0.26)	Brackets () indicate a decrease (favorable) variance

Bloss Memorial Healthcare District

Balance Sheet

As of March 31, 2024

04/17/24

Accrual Basis

	Mar 31, 24	Feb 29, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1001 Cash General Checking	2,150,833.82	2,279,603.96	-128,770.14	-5.7%
1002 Cash - Payroll	8,699.28	8,699.28	0.00	0.0%
1003 CDSC Cash Gen Chking	0.20	0.20	0.00	0.0%
1005 Cash Laif Savings	2,005,772.69	2,005,659.59	113.10	0.0%
1007 Petty Cash	1,000.00	1,000.00	0.00	0.0%
1010 Investment Cap Improv	1,796,334.27	1,748,130.42	48,203.85	2.8%
1010 Investment Grants	1,279,029.32	1,251,862.41	27,166.91	2.2%
1011 NURSING & MD SCHOLARSHIPS	1,591,860.93	1,579,563.79	12,297.14	0.8%
1012 FACILITY MINOR REPAIRS	1,591,796.10	1,579,498.90	12,297.20	0.8%
Total Checking/Savings	10,425,326.61	10,454,018.55	-28,691.94	-0.3%
Accounts Receivable				
1060 Rent Receivable	0.00	-1,820.00	1,820.00	100.0%
1063 Prop Tax Receivable	132,127.59	84,876.73	47,250.86	55.7%
1064 CFHC Inc Receivable	0.00	470.00	-470.00	-100.0%
1069 Accounts Receivable Other	810.00	810.00	0.00	0.0%
Total Accounts Receivable	132,937.59	84,336.73	48,600.86	57.6%
Other Current Assets				
1101 Prepaid Insurance	28,445.76	37,927.68	-9,481.92	-25.0%
1108 Prepaid Expense	3,381.28	4,508.36	-1,127.08	-25.0%
Total Other Current Assets	31,827.04	42,436.04	-10,609.00	-25.0%
Total Current Assets	10,590,091.24	10,580,791.32	9,299.92	0.1%
Fixed Assets				
1200 Land	2,205,996.23	2,205,996.23	0.00	0.0%
1221 Bloss Building and Improve	1,736,752.68	1,724,752.68	12,000.00	0.7%
1221 Castle Build and Impr	21,311,344.14	21,242,746.93	68,597.21	0.3%
1224 Park Lot & Improve	138,713.06	138,713.06	0.00	0.0%
1225 Communication Lines	13,678.05	13,678.05	0.00	0.0%
1225 Equipment Fixed	464,632.29	464,632.29	0.00	0.0%
1271 Accum Depr Build & Im	-10,184,948.47	-10,124,196.06	-60,752.41	-0.6%
1275 Accum Dep Fixed Equip	-208,805.83	-201,061.96	-7,743.87	-3.9%
Total Fixed Assets	15,477,362.15	15,465,261.22	12,100.93	0.1%
Other Assets				
1510 UNG Goodwin Trust	279,620.15	277,323.66	2,296.49	0.8%
Total Other Assets	279,620.15	277,323.66	2,296.49	0.8%
TOTAL ASSETS	26,347,073.54	26,323,376.20	23,697.34	0.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 Accounts Payable Vendor	18,865.92	89,311.85	-70,445.93	-78.9%
2020 Accounts Payable Accrual	11,046.79	14,202.22	-3,155.43	-22.2%
2029 Accounts Payable Other	8,457.50	7,557.50	900.00	11.9%
2029 Blue Cloud Payable	293.33	0.00	293.33	100.0%
2029 CFHC Inc Payable	3,008.86	11,246.91	-8,238.05	-73.3%
Total Accounts Payable	41,672.40	122,318.48	-80,646.08	-65.9%

Bloss Memorial Healthcare District

04/17/24

Balance Sheet

Accrual Basis

As of March 31, 2024

	Mar 31, 24	Feb 29, 24	\$ Change	% Change
Other Current Liabilities				
2030 Accrued Salary Wages	5,497.33	5,625.14	-127.81	-2.3%
2031 Accrued Vacation	4,288.31	2,564.61	1,723.70	67.2%
2036 FICA Payable	420.55	430.32	-9.77	-2.3%
2039 Other Payroll Payable	100.13	150.13	-50.00	-33.3%
Total Other Current Liabilities	10,306.32	8,770.20	1,536.12	17.5%
Total Current Liabilities	51,978.72	131,088.68	-79,109.96	-60.4%
Long Term Liabilities				
2570 UNG GOODWIN TRUST	279,620.15	277,323.66	2,296.49	0.8%
Total Long Term Liabilities	279,620.15	277,323.66	2,296.49	0.8%
Total Liabilities	331,598.87	408,412.34	-76,813.47	-18.8%
Equity				
2310 Capital BMHCD	4,930,744.06	4,930,744.06	0.00	0.0%
2330 Donated Capital	20,318,844.00	20,318,844.00	0.00	0.0%
Net Income	765,886.61	665,375.80	100,510.81	15.1%
Total Equity	26,015,474.67	25,914,963.86	100,510.81	0.4%
TOTAL LIABILITIES & EQUITY	26,347,073.54	26,323,376.20	23,697.34	0.1%

Bloss Memorial Healthcare District
Profit & Loss
March 2024

04/17/24

Accrual Basis

	Mar 24	Feb 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
5779 Rental Income	143,799.48	149,425.30	-5,625.82	-3.8%
Total Income	143,799.48	149,425.30	-5,625.82	-3.8%
Gross Profit	143,799.48	149,425.30	-5,625.82	-3.8%
Expense				
6000 Management and Supervision	6,666.66	6,666.66	0.00	0.0%
6005 Clerical	4,560.63	4,672.21	-111.58	-2.4%
6010 Fica	858.89	867.42	-8.53	-1.0%
6013 Health Insurance	975.54	9,294.50	-8,318.96	-89.5%
6018 Vacation Expense	1,723.70	280.57	1,443.13	514.4%
6022 Consultig & MGT	1,408.17	6,229.62	-4,821.45	-77.4%
6023 Legal	3,339.07	0.00	3,339.07	100.0%
6024 Accounting/Audit	900.00	900.00	0.00	0.0%
6026 Other Contracted Services	499.79	-474.66	974.45	205.3%
6043 Food	51.97	0.00	51.97	100.0%
6046 Office Supplies	881.25	7,255.16	-6,373.91	-87.9%
6049 Other Minor Equipment	132.29	106.00	26.29	24.8%
6050 Other Non-Medical Supply	0.00	1,992.45	-1,992.45	-100.0%
6062 Repairs & MTC	13,599.58	26,994.84	-13,395.26	-49.6%
6064 Management Services	600.00	900.00	-300.00	-33.3%
6069 Other Purchased Services	33,626.21	23,577.37	10,048.84	42.6%
6071 Deprec-Land & Improvements	1,218.24	1,218.24	0.00	0.0%
6072 Deprec-Buildings and Impro	59,534.17	58,190.88	1,343.29	2.3%
6074 Deprec-Equipment	7,743.87	7,743.87	0.00	0.0%
6077 Electricity	20,217.40	22,383.12	-2,165.72	-9.7%
6077 Radiology Electricity	179.10	225.22	-46.12	-20.5%
6078 Natural Gas	3,718.35	5,297.82	-1,579.47	-29.8%
6079 Water	2,021.07	758.67	1,262.40	166.4%
6080 Utilities-Other	3,186.36	3,176.53	9.83	0.3%
6082 Insurance Expense	9,963.87	9,963.87	0.00	0.0%
6085 Telephone Expense	445.30	877.10	-431.80	-49.2%
6086 Dues and Subscriptions	304.33	304.33	0.00	0.0%
6088 Travel Expense	14.07	9.38	4.69	50.0%
6089 Advertising	800.00	0.00	800.00	100.0%
6090 Bank Service Charges	47.85	47.80	0.05	0.1%
Total Expense	179,217.73	199,458.97	-20,241.24	-10.2%
Net Ordinary Income	-35,418.25	-50,033.67	14,615.42	29.2%
Other Income/Expense				
Other Income				
9040 Bloss Trust	0.00	521,523.00	-521,523.00	-100.0%
9060 Interest Income	113.10	113.09	0.01	0.0%
9061 Gain on Investments	99,965.10	105,711.52	-5,746.42	-5.4%
9160 Property Tax Revenue	47,250.86	47,250.86	0.00	0.0%
Total Other Income	147,329.06	674,598.47	-527,269.41	-78.2%
Other Expense				
9025 Non Operating CFHC	11,400.00	1,800.00	9,600.00	533.3%
Total Other Expense	11,400.00	1,800.00	9,600.00	533.3%
Net Other Income	135,929.06	672,798.47	-536,869.41	-79.8%
Net Income	100,510.81	622,764.80	-522,253.99	-83.9%

DETAILED Bloss Memorial Healthcare District, A Public Entity	FY 24 BUDGET	YTD July -March 2024 FY 24 Actual	Variance
REVENUE			
RENTAL INCOME	1,736,180	1,340,482	-395,698
MISC OTHER OPERATING REVENUE	536	3,277	2,741
TOTAL OTHER OPERATING REVENUE	536	3,277	2,741
TOTAL NET OPERATING REVENUE	1,736,716	1,343,759	(392,956)
EXPENSES			
SALARIES			
MANAGEMENT AND SUPERVISION	100,000	105,089	(5,089)
ACCOUNTING AND ADMINISTRATIVE CLERK	52,364	14,125	38,239
MAINTENANCE	73,934	0	73,934
VACATION EXPENSE	3,223	(12,088)	15,310
TOTAL SALARIES	229,520	107,126	122,394
BENEFITS			
FICA	17,214	9,208	8,006
UNEMPLOYMENT INSURANCE	4,800	0	4,800
HEALTH INSURANCE	59,000	10,270	48,730
LIFE INSURANCE	2,000	0	2,000
PENSION PLAN	9,181	1,250	7,931
WORKERS COMP	4,590	0	4,590
TOTAL BENEFITS	96,785	20,728	76,057
TOTAL SALARIES AND BENEFITS	326,306	127,855	198,451
PROFESSIONAL FEES			
CONSULTING & MANAGEMENT	15,836	22,673	(6,837)
LEGAL	12,995	8,574	4,422
ACCOUNTING/AUDIT	10,800	8,100	2,700
OTHER CONTRACTED SERVICE	121,578	91,758	29,820
TOTAL PROFESSIONAL FEES	161,209	131,105	30,105
SUPPLIES			
FOOD	500	87	413
OFFICE SUPPLIES	2,438	14,216	(11,778)
OTHER MINOR EQUIPMENT	2,678	32,741	(30,063)
OTHER NON-MEDICAL SUPPLIES	1,968	3,149	(1,181)
FREIGHT ON PURCHASES	368	119	249
TOTAL SUPPLIES	7,952	50,313	(42,361)
PURCHASED SERVICES			
REPAIRS AND MAINTENANCE	220,949	118,966	101,983
JANITORIAL EXPENSE	12,880	0	12,880
MANAGEMENT SERVICES	9,100	7,600	1,500
OTHER PURCHASED SERVICES	360,195	322,758	37,437
TOTAL PURCHASED SERVICES	603,124	449,324	153,800

DEPRECIATION			
DEPREC-BUILDINGS & IMPROVEMENT	791,995	522,413	269,582
DEPREC-LAND & IMPROVEMENT	3,117	10,910	(7,793)
DEPREC-EQUIPMENT	47,537	53,060	(5,523)
TOTAL DEPRECIATION	842,649	586,383	256,267
RENTS AND LEASES			
RENTAL - BUILDING SIERRA KINGS	58,458	58,458	0
TOTAL RENTS AND LEASES	58,458	58,458	0
UTILITIES			
ELECTRICITY	291,662	242,694	48,968
RADIOLOGY ELECTRICITY	4,745	7,515	(2,771)
NATURAL GAS	78,987	30,948	48,039
WATER	24,234	18,767	5,467
UTILITIES - OTHER	38,616	34,887	3,729
TOTAL UTILITIES	438,245	334,812	103,433
OTHER OPERATING EXPENSES			
INSURANCE	102,000	92,263	9,737
TAX AND LICENSE	249	3,218	(2,969)
TRAINING	4,000	1,239	2,761
TELEPHONE	6,000	4,522	1,478
SUBSCRIPTIONS & DUES	7,066	2,787	4,279
ADVERTISING	4,200	4,410	(210)
BANK FEES	800	430	370
OTHER EXPENSE	1,200	127	1,073
TOTAL OTHER OPERATING EXPENSE	125,515	108,995	16,519
TOTAL OPERATING EXPENSE	2,563,457	1,847,244	716,214
NET INCOME FROM OPERATIONS	(826,742)	(503,484)	(1,109,170)
NON-OPERATING REVENUES			
BLOSS TRUST	543,130	521,523	(21,607)
INTEREST INCOME	1,517	1,064	(453)
PROPERTY TAX REVENUE	518,008	425,288	(92,720)
GAIN ON INVESTMENT	401,106	727,667	326,561
TOTAL NON-OPERATING REVENUE	1,463,761	1,675,542	211,780
NON-OPERATING EXPENSE			
LOSS ON INVESTMENT	326,865	345,811	(18,946)
DONATIONS	108,145	60,360	47,785
TOTAL NON-OPERATING EXPENSE	435,011	406,171	28,840
NET NON-OPERATING INCOME	1,028,751	1,269,371	240,620
TRANSFERS FOR CAPITAL EXPENDITURES	100,000	0	(100,000)
NET INCOME (LOSS)	102,009	765,887	663,878

MARCH PAYROLL, ELECTRONIC PAYMENTS
& CHECK REGISTER

Bloss Memorial Healthcare District
Payroll, Accounts Payable and Funds Disbursements - Summary
Month of March-24

Payroll		\$12,324.02
Total Payroll		<u><u>\$12,324.02</u></u>
Accounts Payable:		
A/P Checks	\$263,994.36	<u>\$263,994.36</u>
BLOSS		
Auto Debits	\$47.85	
Total Auto Debits and Electronic Transfers	<u>\$47.85</u>	<u>\$47.85</u>
Electronic Payments	<u>\$1,472.54</u>	<u>\$1,472.54</u>
Total Accounts Payable		<u><u>\$265,514.75</u></u>
Grand Total Disbursements		<u><u>\$277,838.77</u></u>

BLOSS	Payroll Disbursements for		March-24
	Payroll dated		
	03/05/24	03/20/24	Total
Earnings			
Regular	1,947.60	2,299.25	4,246.85
Overtime	127.81	16.23	144.04
Vacation	-		-
Sick		81.15	81.15
Holiday	216.40		216.40
Salary	3,333.33	3,333.33	6,666.66
Double Time			-
Call In			-
On Call			-
Other			-
			-
Total	5,625.14	5,729.96	11,355.10
			-
Deductions			-
FICA (+)	430.32	438.34	868.66
Insurance (-)	(50.00)	(50.00)	(100.00)
Emp Deduction(-)/Reimb(+)	-	-	-
Christmas Fund (-)			-
Process Fee (+)	100.13	100.13	200.26
			-
Total	480.45	488.47	968.92
			-
			-
Net Payroll	\$ 6,105.59	\$ 6,218.43	12,324.02

Bloss Memorial Healthcare District
Check Detail
March 2024

Type	Num	Date	Name	Paid Amount	Class
Bill Pmt -Check	40160	03/01/2024	ASSA ABLOY Entrance Systems US Inc.		
Bill	SEI 1713294	02/14/2024		-1,098.43	Castle Site
TOTAL				<u>-1,098.43</u>	
Bill Pmt -Check	40161	03/01/2024	AT&T-BLO		
Bill	FEB24-330667133	02/13/2024		-282.00	Administration
Bill	FEB24-330670320	02/13/2024		-149.80	Administration
TOTAL				<u>-431.80</u>	
Bill Pmt -Check	40162	03/01/2024	Beta Healthcare Group		
Bill	BL-230358009	02/29/2024		-481.95	Administration
TOTAL				<u>-481.95</u>	
Bill Pmt -Check	40163	03/01/2024	Certified Employment Screening, Inc.		
Bill	Bloss-20231130	02/09/2024		-32.00	Administration
TOTAL				<u>-32.00</u>	
Bill Pmt -Check	40164	03/01/2024	City of Atwater		
Bill	FEB24-010448	02/01/2024		-276.52	Bloss Site
TOTAL				<u>-247.26</u>	Bloss Site
				-523.78	
Bill Pmt -Check	40165	03/01/2024	Clark		
Bill	34797072	02/09/2024		-557.00	Bloss Site
Bill	34647370	02/09/2024		-557.00	Bloss Site
TOTAL				<u>-1,114.00</u>	
Bill Pmt -Check	40166	03/01/2024	Hoffman Security		
Bill	660088	02/02/2024		-110.00	Castle Site
TOTAL				<u>-110.00</u>	
Bill Pmt -Check	40167	03/01/2024	Lowe's		
Bill	FEB24-2367781	02/13/2024		-1,992.45	Bloss Site
TOTAL				<u>-1,992.45</u>	
Bill Pmt -Check	40168	03/01/2024	Merced Irrigation - Urban Groundwater		
Bill	4836	02/08/2024		-127.52	Castle Site
TOTAL				<u>-127.52</u>	
Bill Pmt -Check	40169	03/01/2024	Merced Irrigation District		
Bill	FEB24-1302	02/13/2024		-16,094.10	Castle Site
Bill	FEB24-1303	02/13/2024		-225.22	Castle Site
TOTAL				<u>-16,319.32</u>	
Bill Pmt -Check	40170	03/01/2024	Natural Gardens		

Bloss Memorial Healthcare District
Check Detail
March 2024

Type	Num	Date	Name	Paid Amount	Class
Bill	2560	02/17/2024		-2,280.00	Castle Site
Bill	2559	02/17/2024		-765.00	Bloss Site
TOTAL				-3,045.00	
Bill Pmt -Check	40171	03/01/2024	Alfonse Peterson		
Bill	FEB24-BRDMTG	02/29/2024		-200.00	Administration
TOTAL				-200.00	
Bill Pmt -Check	40172	03/01/2024	Amazon Capital Services		
Bill	1FVH-DTHN-4V7G	02/26/2024		-896.14	Administration
Bill	1H93-TT9T-JFWJ	02/29/2024		-43.99	Administration
Bill	1C79-M9VR-J6JG	02/29/2024		-241.96	Administration
TOTAL				-1,182.09	
Bill Pmt -Check	40173	03/01/2024	Buffy McDaniel		
Bill	FEB24-BRDMTG	02/29/2024		-200.00	Administration
TOTAL				-200.00	
Bill Pmt -Check	40174	03/01/2024	Castle Dental Group		
Bill	0222224-REIMB	02/29/2024		-375.00	Administration
TOTAL				-375.00	
Bill Pmt -Check	40175	03/01/2024	Castle Family Health Centers, Inc.		
Bill	JAN24-SPRTSPHYS	02/29/2024		-1,800.00	Administration
TOTAL				-1,800.00	
Bill Pmt -Check	40176	03/01/2024	Employer Driven Insurance Services		
Bill	HSA-SU-03012024	02/26/2024		-8,300.00	Administration
TOTAL				-8,300.00	
Bill Pmt -Check	40177	03/01/2024	Gary A. Bacom		
Bill	FEB24-BRDMTG	02/29/2024		-100.00	Administration
TOTAL				-100.00	
Bill Pmt -Check	40178	03/01/2024	IGOE Administrative Services		
Bill	FEB24-COBRA-FC	02/29/2024		-994.50	Administration
TOTAL				-994.50	
Bill Pmt -Check	40179	03/01/2024	Kathleen Flaherty		
Bill	FEB24-BRDMTG	02/29/2024		-300.00	Administration
TOTAL				-300.00	
Bill Pmt -Check	40180	03/01/2024	Merced County - Castle Airport		
Bill	SAC-022424	02/26/2024		-273.33	Castle Site
				-823.20	Castle Site
				-222.65	Castle Site
				-15.00	Castle Site

Bloss Memorial Healthcare District
Check Detail
March 2024

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>	<u>Class</u>
TOTAL					-1,334.18	
	Bill Pmt -Check	40181	03/01/2024	Robert Boesch		
	Bill	FEB24-BRDMTG	02/29/2024		-100.00	Administration
TOTAL					-100.00	
	Bill Pmt -Check	40182	03/01/2024	Technology Management Professionals Nevad		
	Bill	20229681	03/01/2024		-646.50	Administration
TOTAL					-646.50	
	Bill Pmt -Check	40183	03/08/2024	Amazon Capital Services		
	Bill	1M6M-XY47-QPL7	03/03/2024		-127.73	Administration
TOTAL					-127.73	
	Bill Pmt -Check	40184	03/08/2024	Atwater Glass		
	Bill	37598	03/04/2024		-3,709.36	Bloss Site
TOTAL					-3,709.36	
	Bill Pmt -Check	40185	03/08/2024	Carrier		
	Bill	90345499	02/20/2024		-11,239.00	Castle Site
TOTAL					-11,239.00	
	Bill Pmt -Check	40186	03/08/2024	Equifax Workforce Solutions LLC		
	Bill	2059097775	02/08/2024		-287.50	Administration
TOTAL					-287.50	
	Bill Pmt -Check	40187	03/08/2024	Grandmark		
	Bill	119526360	03/04/2024		-299.00	Bloss Site
TOTAL					-299.00	
	Bill Pmt -Check	40188	03/08/2024	Guardco		
	Bill	15595	02/29/2024		-9,885.14	Bloss Site
	Bill	15594	02/29/2024		-6,199.60	Castle Site
TOTAL					-16,084.74	
	Bill Pmt -Check	40189	03/08/2024	Hoffman Security		
	Bill	661411	02/20/2024		-233.95	Bloss Site
	Bill	661410	02/20/2024		-391.95	Castle Site
	Bill	661412	02/20/2024		-77.00	Bloss Site
	Bill	661413	02/20/2024		-56.95	Administration
TOTAL					-759.85	
	Bill Pmt -Check	40190	03/08/2024	Octane Advertising Design		
	Bill	WEB1269	03/08/2024		-400.00	Administration
TOTAL					-400.00	
	Bill Pmt -Check	40191	03/08/2024	PG&E		

Bloss Memorial Healthcare District
Check Detail
March 2024

Type	Num	Date	Name	Paid Amount	Class
Bill	FEB24-2162-5	02/28/2024		-6,289.02	Bloss Site
				-2,013.16	Bloss Site
TOTAL				-8,302.18	
Bill Pmt -Check	40192	03/08/2024	Vanguard Cleaning Systems of the Central		
Bill	65773	03/01/2024		-1,020.00	Castle Site
TOTAL				-1,020.00	
Bill Pmt -Check	40193	03/08/2024	West Coast Gas Company, Inc.		
Bill	FEB24-1182	02/29/2024		-3,284.66	Castle Site
TOTAL				-3,284.66	
Bill Pmt -Check	40194	03/08/2024	Amazon Capital Services		
Bill	11QV-76LF-CP6G	03/08/2024		-372.97	Administration
Bill	1XGC-F694-DCTR	03/08/2024		-201.93	Administration
Bill	1XRM-KJD7-HHGQ	03/08/2024		-75.04	Administration
Bill	1J7J-DNGQ-LDGX	03/10/2024		-128.99	Administration
Bill	1Q1J-T1MW-1VKC	03/13/2024		-197.71	Administration
Bill	131D-PGR9-9M41	03/14/2024		-3,771.67	Administration
Bill	131D-PGR9-7NCQ	03/14/2024		-48.90	Administration
TOTAL				-4,795.21	
Bill Pmt -Check	40195	03/08/2024	Castle Family Health Centers, Inc.		
Bill	2/24-3/1SPRTSPHYS	03/18/2024		-3,900.00	Castle Site
TOTAL				-3,900.00	
Bill Pmt -Check	40196	03/08/2024	Chemsearch		
Bill	8597760	03/18/2024		-596.80	Castle Site
TOTAL				-596.80	
Bill Pmt -Check	40197	03/08/2024	Johnson Controls		
Bill	24015975	03/01/2024		-2,619.87	Castle Site
Bill	41702319	03/13/2024		-45,123.21	Castle Site
TOTAL				-47,743.08	
Bill Pmt -Check	40198	03/08/2024	Lancaster Painting		
Bill	22-2745	03/08/2024		-12,000.00	Administration
TOTAL				-12,000.00	
Bill Pmt -Check	40199	03/08/2024	Merced Commercial Sweeping		
Bill	023673	03/14/2024		-420.00	Castle Site
TOTAL				-420.00	
Bill Pmt -Check	40200	03/08/2024	Mid Valley Disposal		
Bill	2890311	03/01/2024		-859.24	Castle Site
Bill	2890655	03/13/2024		-302.03	Bloss Site
TOTAL				-1,161.27	

Bloss Memorial Healthcare District
Check Detail
March 2024

Type	Num	Date	Name	Paid Amount	Class
Bill Pmt -Check	40201	03/08/2024	Valley Business Center		
Bill	96896	03/08/2024		-132.29	Administration
TOTAL				-132.29	
Bill Pmt -Check	40202	03/18/2024	Grandmark		
Bill	119526434	02/09/2024		-5,902.00	Bloss Site
TOTAL				-5,902.00	
Bill Pmt -Check	40203	03/22/2024	Amazon Capital Services		
Bill	1NXV-63MW-7MJJ	03/20/2024		-21.73	Administration
TOTAL				-21.73	
Bill Pmt -Check	40204	03/22/2024	AT&T-BLO		
Bill	MAR15-APR14-70320	03/11/2024		-112.35	Administration
Bill	FEB14-MAR13-67133	03/13/2024		-254.54	Administration
TOTAL				-366.89	
Bill Pmt -Check	40205	03/22/2024	Carrier		
Bill	90350187	03/07/2024		-23,474.00	Castle Site
TOTAL				-23,474.00	
Bill Pmt -Check	40206	03/22/2024	Castle Family Health Centers, Inc.		
Bill	FEB24-INV	03/18/2024		-5,584.21	Castle Site
Bill	JAN24-INV	03/18/2024		-5,662.70	Castle Site
TOTAL				-11,246.91	
Bill Pmt -Check	40207	03/22/2024	Clark		
Bill	34959542	03/15/2024		-557.00	Bloss Site
Bill	34959551	03/15/2024		-347.00	Castle Site
TOTAL				-904.00	
Bill Pmt -Check	40208	03/22/2024	Hoffman Security		
Bill	664016	03/04/2024		-10.88	Bloss Site
TOTAL				-10.88	
Bill Pmt -Check	40209	03/22/2024	Johnny McCarthy		
Bill	03202024-HMSRVC	03/01/2024		-2,400.00	Bloss Site
TOTAL				-2,400.00	
Bill Pmt -Check	40210	03/22/2024	Kory Billings		
Bill	032024-EXPREIMB	03/20/2024		-476.27	Administration
TOTAL				-167.45	Administration
				-643.72	
Bill Pmt -Check	40211	03/22/2024	Merced County - Castle Airport		

Bloss Memorial Healthcare District
Check Detail
March 2024

Type	Num	Date	Name	Paid Amount	Class
Bill	SAC-03182024	03/18/2024		-889.40	Castle Site
				-936.80	Castle Site
				-222.65	Castle Site
				-15.00	Castle Site
TOTAL				-2,063.85	
Bill Pmt -Check	40212	03/22/2024	Merced Irrigation District		
Bill	FEB24-1302-00	03/01/2024		-14,987.14	Castle Site
Bill	FEB24-1303-00	03/01/2024		-179.10	Castle Site
TOTAL				-15,166.24	
Bill Pmt -Check	40213	03/26/2024	Blue Cloud		
Bill	ESTIMATE1018	03/26/2024		-5,090.00	CCDSC Site
TOTAL				-5,090.00	
Bill Pmt -Check	40214	03/26/2024	City of Atwater		
Bill	MAR24-10448-000	03/26/2024		-242.27	Bloss Site
				-151.49	Bloss Site
TOTAL				-393.76	
Bill Pmt -Check	40215	03/26/2024	Octane Advertising Design		
TOTAL				0.00	
Bill Pmt -Check	40216	03/26/2024	Octane Advertising Design		
Bill	web1010	02/06/2023		-400.00	Administration
Bill	web1042	03/06/2023		-800.00	Administration
Bill	WEB1053	04/06/2023		-400.00	Administration
Bill	web1093	06/06/2023		-400.00	Administration
Bill	web1109	07/06/2023		-400.00	Administration
Bill	WEB640	03/26/2024		-400.00	Administration
TOTAL				-2,800.00	
Bill Pmt -Check	40217	03/29/2024	Alfonse Peterson		
Bill	BRDMTG-MAR24	03/29/2024		-200.00	Administration
TOTAL				-200.00	
Bill Pmt -Check	40218	03/29/2024	ASSA ABLOY Entrance Systems US Inc.		
Bill	SEI 1724707	04/20/2024		-539.79	Bloss Site
TOTAL				-539.79	
Bill Pmt -Check	40219	03/29/2024	Beta Healthcare Group		
Bill	BL-230358010	03/29/2024		-481.95	Administration
TOTAL				-481.95	
Bill Pmt -Check	40220	03/29/2024	Blue Cloud		
Bill	RENTADJ-MAR24	03/29/2024		-5,925.82	CCDSC Site
TOTAL				-5,925.82	

Bloss Memorial Healthcare District
Check Detail
March 2024

Type	Num	Date	Name	Paid Amount	Class
Bill Pmt -Check	40221	03/29/2024	Buffy McDaniel		
Bill	BRDMTG-MAR24	03/29/2024		-100.00	Administration
TOTAL				<u>-100.00</u>	
Bill Pmt -Check	40222	03/29/2024	Castle Family Health Centers, Inc.		
Bill	UNGGOODFUND-022724	03/29/2024		-7,500.00	Administration
TOTAL				<u>-7,500.00</u>	
Bill Pmt -Check	40223	03/29/2024	Gary A. Bacom		
Bill	BRDMTG-MAR24	03/29/2024		-100.00	Administration
TOTAL				<u>-100.00</u>	
Bill Pmt -Check	40224	03/29/2024	Guardco		
Bill	15681	03/31/2024		-10,210.94	Bloss Site
Bill	15682	03/31/2024		-7,010.84	Castle Site
TOTAL				<u>-17,221.78</u>	
Bill Pmt -Check	40225	03/29/2024	Hoffman Security		
Bill	665441	04/01/2024		-391.95	Castle Site
Bill	665444	04/01/2024		-56.95	Bloss Site
Bill	665443	04/01/2024		-77.00	Bloss Site
Bill	665442	04/01/2024		-233.95	Bloss Site
TOTAL				<u>-759.85</u>	
Bill Pmt -Check	40226	03/29/2024	Kathleen Flaherty		
Bill	BRDMTG-MAR24	03/29/2024		-200.00	Administration
TOTAL				<u>-200.00</u>	
Bill Pmt -Check	40227	03/29/2024	Natural Gardens		
Bill	2583	03/22/2024		-1,130.00	Bloss Site
Bill	2584	04/20/2024		-2,280.00	Castle Site
TOTAL				<u>-3,410.00</u>	
Grand Total				<u><u>-263,994.36</u></u>	

Bloss Memorial Healthcare District
March-24

Bloss Electronic Transfers

Bloss Auto Debits

Bank Fees - Bloss	47.85
Total	<u><u>47.85</u></u>

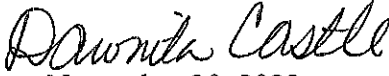
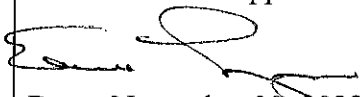

Bloss Electronic Payments

Health Insurance Plan	1,125.54
Clark Pest Control	347.00
Total	<u><u>1,472.54</u></u>

Grand Total	<u><u>\$1,520.39</u></u>
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INVESTMENT POLICY UPDATE

Bloss Memorial Healthcare District, a Public Entity

Policy No.: 200 Subject: <u>Investment Guidelines (Exclusive of Bloss Trust and Goodwin Trust)</u>	Effective Date: June 30, 2005 Reviewed Date: 2/17, 5/18, 10/21, 11/22 Revised Date: 2/17, 10/21, 11/22 Approved Date: November 30, 2022
Manual: <u>Finance</u>	Page: <u>1 of 8</u>
Department Approval:  Date: November 30, 2022	Administrative Approval:  Date: November 30, 2022
Medical Approval: N/A Date:	Committee / Board Approval:  Date: November 30, 2022

POLICY

The investment policy ensures the long-term financial stability of Bloss Memorial Healthcare District (BMHD) by clarifying the guidelines governing the management of its investments. The policy sets overall procedures, duties and investment standards to be followed by all parties involved.

PROCEDURE

The following procedures ensure the investment policy is consistent with the current organizational mission and accurately reflects present financial conditions.

1. The Investment Manager and Investment Committee will review the investment policy on an annual basis.
2. The Investment Committee shall recommend maintenance or changes, if necessary, to the Board of Directors on an annual basis.
3. The Board of Directors will make any necessary changes to legal vote consistent with BMHD board policies and bylaws.
4. The Investment Committee will review investment results according to guidelines set forth herein, preferably quarterly but no less than semi-annually, and will report results to the Board of Directors.

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DEFINITION OF DUTIES

I. Board of Directors

1. The Board of Directors has the judiciary responsibility for the management of the assets, including the investment assets of BMHD and is responsible for ensuring that appropriate policies are in place and implemented. The Board Chair appoints and removes members of the Investment Committee.

II. Investment Committee

1. The Investment Committee is responsible for implementing and monitoring the investment policy, as well as recommending and monitoring any professional investment management firm, subject to board approval.

III. Investment Manager

1. The Investment Manager is retained to manage BMHD's portfolio by implementing strategies consistent with the guidelines set forth in this policy. The Investment Manager is to provide comprehensive services and assume fiduciary responsibility for decisions made within the scope of its authority. The Investment Manager is held responsible by the Investment Committee or its designee.

INVESTMENT MANAGEMENT

IV. Account Profile

1. Each individual account will have a summary of the attributes below attached to the Appendix of this policy statement.

V. Purpose and Time Horizon

1. For ease and simplicity of management, all invested resources will be separated into accounts based on purpose and liquidity needs. (For example, "Capital Expenditures-Long Term" or "Grants Fund – Perpetual").

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VI. Target Rate of Return and Risk Tolerance

- At least annually, or as circumstances dictate, each account will establish a target rate of return and risk tolerance that align with the purpose and time horizon of the account.

VII. Asset Allocation

- Creates a diversified portfolio of investments, based on current and future market expectations that align with return objectives and risk parameters. It is expected that the Investment Manager actively manages the portfolio allocation within the established allocation guidelines.

ACCOUNT OBJECTIVE	RISK SCORE (APPROX)	RISK TOLERANCE	GENERAL ASSET ALLOCATION GUIDELINES (%/10%)	POTENTIAL RANGE OF RETURNS	HISTORICAL ANNUALIZED RETURNS (1993-2021)	FUTURE EXPECTED ANNUALIZED RETURNS (NET OF FEES)
Capital Preservation	20 - 30	Very Low	20% Equities / 80% Fixed Income	-4.4% to 8.5% -\$4,400 to \$8,500	7.5%	3.5% - 4.5%
Income w/ Capital Preservation	30 - 40	Low	30% Equities / 70% Fixed Income	-6.0% to 10.4% -\$6,000 to \$10,400	8.1%	4.0% to 5.0%
Income w/ Moderate Growth	40 - 50	Low to Medium	40% Equities / 60% Fixed Income	-8.9% to 14.2% -\$8,900 to \$14,200	8.7%	5.0% - 6.0%
Growth w/ Income	50 - 60	Medium	60% Equities / 40% Fixed Income	-11.0% to 16.4% -\$11,000 to \$16,400	9.5%	6.0% - 7.0%
Growth	60 - 70	High	80% Equities / 20% Fixed Income	-14.9% to 21.2% -\$14,900 to \$21,200	11.1%	7.0% - 8.0%
Aggressive Growth	70 - 80	Very High	100% Equities	-17.8% to 24.6% -\$17,800 to \$24,600	12.3%	8.0% - 9.0%
Risk Free		None	U.S. 30-Day Treasury		1.25% *Average 2002 - 2019*	3.95% *As of Nov 2022*
10-YR Yield		Interest Rate Risk	U.S. 10-YR Treasury		3.20% *Average 2002 - 2019*	3.85% *As of Nov 2022*
Inflation		Invisible Risk	Consumer Price Index (CPI)			6.30% *Core CPI as of Oct 2022*

*Dollar figures for potential range of returns are based upon \$100K hypothetical portfolio.

*Future expected annualized returns range is anticipated performance over a full market cycle, typically 5 to 7 years.

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VIII. Investment Guidelines

1. Investments made with the safeguards consisting of traditional investment assets. These assets will be well-diversified to avoid undue exposure to any single economy, industry sector, or individual security. All assets should have a readily ascertainable market value and be readily marketable.

IX. Performance Measurement and Communications

1. Performance reports generated by the Investment Manager will be compiled periodically, quarterly at a minimum, and communicated to the Investment Committee for review. The investment performance of the total portfolio, as well as asset class components, will be measured against commonly accepted performance benchmarks.

Consideration will be given to the extent to which the investment results are consistent with the investment objective, goals, and guidelines as set forth in this statement.

2. Both the Board of Directors and the Investment Committee acknowledge that the economy and financial markets involve risks and, this, are volatile and cyclical, which can affect the performance of the accounts either positively or negatively during any given period.

X. Annual Performance Policy Review

1. To ensure continued relevance of the guidelines, objectives, financial status, and capital markets expectations as established in this investment policy.

XI. Exception to the Policy

1. The Board of Directors, or in exceptional circumstances its Executive Committee may waive or modify any of the provisions in this policy given appropriate circumstances and after a thorough review of the situation. Any such waiver must be documented in writing and maintained as a permanent record. All and modifications must be immediately reported to the Board of Directors, management and is subject to oversight by the Board of Directors.

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APPENDIX

XII. Excess Cash Reserves Account – Short Term

1. Purpose

- a. “A little better than the bank.” At a minimum, we would like our cash account to maintain its purchasing power by keeping pace with inflation. These funds are set aside as an emergency buffer to ensure BMHD is protected against a catastrophic financial event or natural disaster.

2. Target Return & Allocations

- a. The target return is that of the Consumer Price Index (CPI) averaging 2% - 3%. To achieve this rate of return, the account should be invested according to the “Capital Preservation” objective mentioned in Section IV of this policy statement. The subsequent allocation would be approximately 20% Equities and 80% Fixed Income. The above are subject to change.

3. Liquidity

- a. The cash account should have a minimum, 3 months of operating expenses readily available.

XIII. Grant Fund – Perpetual

1. Purpose

- a. The Board of Directors would like to invest this account in such a way that the principle of the account is not depleted over time while taking annual withdrawals of the excess returns to fund its obligations.

2. Target Return & Allocation

- a. The target return is 5%, which accounts for 3% in approximate annual withdrawals in addition to 2% anticipated year-over-year inflation. To achieve a 5% rate of return, the account should be invested according to

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the "Growth w/ Income" objective mentioned in Investment Management Section of this policy statement. The subsequent allocation would be approximately 60% Equities and 40% Fixed Income. The above is subject to change.

3. Liquidity

- b. The Grant Funds Account should maintain liquidity sufficient to meet the 3% targeted annual distribution.

XIV. Capital Expenditures – Long Term

1. Purpose

- a. The objective of the Capital Expenditures Account is driven by BMHD's strategic plan. The account will serve as an opportunity fund in which assets will be directed towards opportunities deemed beneficial to BMHD's long-term growth.

2. Target Return & Allocation

- a. Based on the strength of current operations, the existing amount of emergency funds, and lack of immediate liquidity needs, we are able to allocate this portion of our assets for long term growth targeting a 5.5% rate of return. To achieve this rate of return, the account should be invested according to the "Growth objective mentioned in Investment Management Section of this policy statement. The subsequent allocation would be approximately 80% Equities and 20% Fixed Income. The above are subject to change.

3. Liquidity

- a. The Capital Expenditures Account does not have immediate liquidity needs and does not require a minimum allocation to cash.

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XV. Goodwin Fund – Senior Services Account

1. Purpose

- a. The objective of the Goodwin Fund – Senior Services Account is to generate a consistent level of income to be utilized by BMHD in its efforts to help cover the costs of health care for senior citizens in the Atwater area.

2. Target Return & Allocation

- a. The target return is 5%, which accounts for 3% in approximate annual withdrawals in addition to 2% anticipated year-over-year inflation. To achieve a 5% rate of return, the account should be invested according to the “Income w/ Moderate Growth” objective mentioned in Investment Management Section of this policy statement. The subsequent allocation would be approximately 40% Equities and 60% Fixed Income. The above is subject to change.

3. Liquidity

- a. The Goodwin Fund – Senior Services account should maintain liquidity sufficient to meet a targeted annual distribution of \$7,000.

XVI. UC Merced Nursing and MD Scholarship Account

1. Purpose

- a. The objective of the UC Merced Nursing and MD Scholarship Account is to honor the Bloss Family legacy of supporting health care and education by providing scholarships to residents of Merced County who wish to participate in UC Merced’s medical programs.

2. Target Return & Allocation

- a. The target return is 6%, which accounts for 4% in approximate annual withdrawals in addition to 2% anticipated year-over-year inflation. To achieve a 6% rate of return, the account should be invested according to the “Growth w/ Income” objective mentioned in Investment Management Section of this policy statement. The subsequent allocation would be approximately 40% Equities and 60% Fixed Income. The above is subject to change.

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3. Liquidity

- b. The UC Merced Nursing and MD Scholarship Account should maintain liquidity sufficient to meet the targeted annual distribution of \$52,500.

XVII. Bloss Facility Repairs Account

1. Purpose

- a. The objective of the Bloss Facility Repairs account is to generate income on an annual basis that can be used to improve and maintain facilities without depleting the principal base of the account.

2. Target Return & Allocation

- a. The target return is 6%, which accounts for 4% in approximate annual withdrawals in addition to 2% anticipated year-over-year inflation. To achieve a 6% rate of return, the account should be invested according to the "Growth w/ Income" objective mentioned in Investment Management Section of this policy statement. The subsequent allocation would be approximately 40% Equities and 60% Fixed Income. The above is subject to change.

3. Liquidity

- a. The Bloss Facility Repairs Account should maintain liquidity sufficient to meet the targeted annual distribution of \$60,000.