
PUBLIC NOTICE

Bloss Memorial Healthcare District, A Public Entity • 3605 Hospital Road, • Atwater, California 95301 •
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Date: May 22, 2020

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Bloss Memorial Healthcare District will hold their next **Finance Committee** meeting on Tuesday, May 28, 2020 at 1:30 pm in the Board Room at 3605 Hospital Road, Atwater, CA 95301.

Bloss Memorial Healthcare District will hold their next Board of Directors meeting on Tuesday, May 28, 2020 at 2:00 pm in the Board Room at 3605 Hospital Road, Atwater, Ca 95301.

I, Fily Cale, posted a copy of the agenda of the Board of Directors of Bloss Memorial Healthcare District, said time being at least 24 hours in advance of the meeting of the Board of Directors.

BLOSS MEMORIAL HEALTHCARE DISTRICT, A Public Entity (BMHD)
3605 Hospital Road, Atwater, CA 95301
FINANCE COMMITTEE MEETING
BOARD ROOM
Thursday, May 28, 2020
1:30 pm.

AGENDA FOR PUBLIC SESSION

I. CALL TO ORDER	<u>ACTION</u>	<u>EXHIBIT</u>
II. APPROVAL OF AGENDA	*	
III. PUBLIC COMMENTS Comments can be made concerning any matter within the Board’s jurisdiction; but if the matter is not on the agenda, there will be no Board discussion of the issue. Anyone wishing to address the Board on any issue may do so or may please stand and approach the microphone.		
IV. APPROVAL OF MINUTES		
A. April 30, 2020 Finance Committee	*	1
V. REVIEW OF DISTRICT FINANCIAL STATEMENTS	*	2
A. Review and Recommendation of Fixed Annuity	*	2a
VI. SKDSC FINANCIAL REPORT	*	3
VII. WARRANTS & PAYROLL		
A. April Payroll, Electronic Payments & Check Register	*	4
VIII. DISCUSSION		
IX. AGENDA FOR CLOSED SESSION Closed Session Items Pursuant the Brown Act will be: 1. Section 54954.5(h) Report Involving Trade Secrets – Regarding New Services. Estimated date of public disclosure will be in 2020.		
X. NEXT MEETING DATE		
XI. ADJOURNMENT		

- ❖ **Assistance for those with disabilities: If you have a disability and need accommodation to participate in the meeting, please call Fily Cale at (209) 724-4102 or (209) 381-2000 extension 7000 for assistance so that any necessary arrangements may be made.**
- ❖ **Any written materials relating to an agenda item to be discussed in open session of a regular meeting that is distributed within the 72 hours prior to the meeting is available**

for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. These documents are available from the Executive Assistant in Administration at 3605 Hospital Road, Atwater, California 95301.

Important Notice Regarding COVID-19 Based on guidelines from the California Department of Public Health and the California Governor's Office, in order to minimize the spread of the COVID-19, the Bloss Memorial Healthcare District Finance Committee meeting will be held via video conference. For the Finance Committee members who wish to participate in person, social distancing will be observed. Members of the public may listen to the meeting and offer public comment telephonically by calling into (515) 604-9359 and entering Access Code 328959. Please turn your cell phone or other electronic device to non-audible mode or mute.

**BLOSS MEMORIAL HEALTHCARE DISTRICT, A Public Entity (BMHD)
FINANCE COMMITTEE MEETING
BOARD ROOM
Thursday, April 30, 2020
1:30 p.m.**

THIS MEETING WILL NOT BE PHYSICALLY OPEN TO THE PUBLIC

In order to minimize the spread of the COVID-19 virus, this meeting will be conducted pursuant to the provisions of the Governor's Executive Orders N-29-20, which suspended certain requirements of the Brown Act and will not be physically open to the public.

Committee: Edward Lujano, CEO; Dawnita Castle, Chief Financial Officer; Fily Cale, Executive Assistant; Alfonse Peterson, Committee Chair and Kory Billings, Committee Member via GoToMeeting

Others Present: Vivian Passwaters, Board Member

Absent: None

CALL TO ORDER

Alfonse Peterson, Committee Chair, called the meeting to order at 1:30 p.m. in the Board Room.

APPROVAL OF AGENDA

A motion was made/seconded, (Kory Billings / Edward Lujano) to approve the April 30, 2020 agenda as presented. Motion carried.

PUBLIC COMMENTS

None.

APPROVAL OF FINANCE COMMITTEE MINUTES

A. April 7, 2020 Finance Committee Minutes, Exhibit 1

A motion was made / seconded, (Kory Billings / Edward Lujano) to approve and accept the April 7, 2020 Finance Committee Minutes as presented, Exhibit 1. Motion carried.

REVIEW OF DISTRICT FINANCIAL STATEMENTS, EXHIBIT 2

Dawnita Castle, CFO, noted that the investments had a \$94,181 loss, and a corrected Operations form was distributed. The Ung Goodwin Trust was down \$35,937, BBVA Money Market made \$610 in interest at 1.489%. The Bloss Trust check in the amount of \$588,500 was deposited into Bloss' General Checking Account.

Cash Balance for March 31, 2020 was at \$2,000,038 and the Days Cash on Hand decreased to 553 days. This decrease was due to expenses during the month such as, repairs and maintenance of \$11,000 for chillers and boilers. Also legal fees increased for Jenna Anderson, Legal Counsel.

BMHD had a net loss before depreciation of \$42,881 compared to this time last year, there was a gain of \$38,318 and net income loss after depreciation of \$101,422. Part of this large loss is due to the investment and a donation of \$4,000 to Ralph Temple's charity.

Alfonse Peterson stated that it hard to express where the market losses are in that no position changes have been made or done any sales. No actual loss has been taken on these funds, just a change in market value.

SKDSC FINANCIAL REPORT, EXHIBIT 3

Dawnita Castle reported that for March 2020, SKDSC expenses were \$10,659, this has been consistent for the last couple of months.

A motion was made / seconded, (Kory Billings / Edward Lujano) to approve and accept the Review of District Financial Statements, Exhibit 2 and SKDSC Financial Report, Exhibit 3 as presented. Motion carried.

WARRANTS AND PAYROLL

A. March 2020 Payroll, Electronic Payments & Check Register, Exhibit 4

Dawnita Castle noted that the \$400,000 Electronic Transfer to LAIF account is not money that went out to anything else. It transferred from the General Account to the LAIF Account, she can make 3 transfers during the month. This is to get the interest at this point until BMHD decides to invest and this is at 0.07%.

Alfonse Peterson asked if the LAIF Account was interest bearing, which it is at 0.07%.

Alfonse Peterson would like to check with LPL Financial and see what the money in cash earns in a cash account. Dawnita Castle will follow up on this request.

A motion was made/seconded, (Kory Billings / Edward Lujano) to approve and accept the March 2020 Total Payroll in the amount \$9,158.42 and Total Accounts Payable in the amount of \$553,639.26 for a total Grand Total Disbursement of \$562,797.68, Exhibit 4. Motion carried.

DISCUSSION

None.

AGENDA FOR CLOSED SESSION

There was no Closed Session item(s) for discussion.

NEXT MEETING DATE/ADJOURNMENT

The next Finance Committee meeting will be held on Thursday, May 28, 2020 at 1:30 pm.

As there was no further business, the meeting adjourned at 1:38 p.m.

Respectfully Submitted,

Fily Cale
Executive Assistant

Alfonse Peterson
Committee Chair

**BLOSS MEMORIAL HEALTHCARE DISTRICT
FINANCE COMMITTEE MEETING
Period Ended April 2020**

Operations Summary Statement (white)

Financial Statements

Detail Balance Sheet (yellow)

Summary Income Statement Prior Year Comparison (lilac)

Statistics

FTE Report (gray)

BMDH had a total net gain before depreciation of \$670,544 for the month compared to a net gain of \$632,795 last year. Net income after depreciation was a gain of \$612,059.

Recorded in Non Operating Revenues is \$588,500 from the Bloss Trust.

Expenses include \$20,258 of SKDSC costs.

The April 30, Operating Cash Balance was \$2,577,863 and Days Cash On Hand increased to 763 Days*. In March the DCH was 553 Days.

* Days Cash on Hand (DCH) = Operating Cash / Average Daily Expense (excluding depreciation). DCH indicates Bloss's ability to cover operating expenses. The Benchmark for Health Centers is a minimum of 90 Days.

A summary comparison of operations for the month and the prior year is as follows :

	Apr-20	Apr-19	VARIANCE *	%	Y-T-D Apr-20	Y-T-D Apr-19	Y-T-D VARIANCE *	Y-T-D %
Net Patient Revenue	0	0	0	NA	0	(44,688)	44,688	-100.00%
Other Operating Revenue	792	38,196	(37,404)	-97.93%	111,710	23,910	87,800	367.21%
Total Net Operating Revenue	792	38,196	(37,404)	-97.93%	111,710	(20,778)	132,488	-637.64%
Operating Expenses Excluding Depreciation	101,340	124,068	22,728	18.32%	1,039,563	1,381,189	341,626	24.73%
Net Operating Income (Loss) Before Depreciation	(100,548)	(85,872)	(14,676)	-17.09%	(927,853)	(1,401,967)	474,114	33.82%
Net Non Operating-Gains/Losses	65,214	6,180	59,034	955.24%	(11,524)	12,267	(23,791)	-193.94%
Gain/Loss on Investments	705,878	712,487	6,609	0.93%	2,130,154	2,135,480	(5,326)	-0.25%
All Other Non-Operating Gains/Losses								
Total Net Non-Operating Income: Losses/Gains	771,092	718,667	(52,425)	-7.29%	2,118,630	2,147,747	(29,117)	-1.36%
Total Net Income (Loss) Before Depreciation	670,544	632,795	37,749	5.97%	1,190,777	745,780	444,997	59.67%
Depreciation Expense	58,485	57,030	1,455	2.55%	578,928	544,616	34,312	6.30%
Net Income (Loss) After Depreciation	612,059	575,765	36,294	6.30%	611,849	201,164	410,685	204.15%

* Note: unfavorable variances are indicated by parenthesis ().

Bloss Memorial HealthCare District
 Operations Summary Report
 Ten Months Ending April 30, 2020

BMHHD FULL TIME EQUIVALENTS SUMMARY :

(See FTE report included in Financial Reports for detail)

	Apr-20	Apr-19	VARIANCE	%	Y-T-D Apr-20	Y-T-D Apr-19	Y-T-D VARIANCE *	Y-T-D %
EMPLOYEE FTE'S	1.00	0.30	(0.70)	-233.33%	0.94	0.37	(0.57)	-154.05%
CONTRACT FTE'S	3.17	3.72	0.55	14.78%	3.80	3.77	(0.03)	-0.80%
TOTAL FTE'S	4.17	4.02	(0.15)	-3.73%	4.74	4.14	(0.60)	-14.49%

* Note: unfavorable variances above are indicated by parenthesis ().

Full Time Equivalent - Employees for the month are 233.33% more than the prior year with 0.70 more FTE'S

The major (>1 fte) Total Employee FTE increases for the month are comprised primarily of the following :

Department	Cur. Mo. Increase (DECREASE)	YTD Increase (DECREASE)	Reason
Administration	0.70	0.57	
All other departments < 1 fte var	0.00	0.00	Various departments less than 1 fte variance.
	0.70	0.57	Brackets () indicate a decrease (favorable) variance

BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY.
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 APR 2020

	CURRENT MO. APR 2020	PRIOR MONTH MAR 2020	\$ CHANGE	% CHANGE	PRIOR YEAR APR 2019
ASSETS					
CURRENT ASSETS					
CASH AND EQUIVALENTS					
CASH - GENERAL CHECKING	1,672,688	1,081,998	590,690	54.59%	1,926,461
CDSC CASH - NEW GENERAL CHK	1,670	1,727	(57)	(3.30)%	589
CDSC CASH - GENERAL CHECKING	3,380	1,869	1,511	80.81%	685
CCDS-GENERAL CHECKING	2,169	2,183	(14)	(0.64)%	887
CCDSC-GENERAL CHECKING	12,759	10,000	2,759	27.59%	984
CASH - PAYROLL ACCOUNT	1,500	1,500	0	0.00%	10,000
CASH - LAIF SAVINGS ACCOUNT	604,352	671,354	(67,002)	(9.98)%	322,339
LAIF - FUNDED DEPRECIATION	296,460	229,405	67,054	29.23%	178,128
CASH-BBVA MONEY MARKET ACCOUNT	508,802	508,224	578	0.11%	500,000
MARKETABLE SECURITIES CAP IMP	560,812	519,304	41,507	7.99%	561,108
MARKETABLE SECURITIES GRANTS	309,346	285,639	23,707	8.30%	308,710
TOTAL CASH AND EQUIVALENTS	3,973,937	3,313,205	660,733	19.94%	3,809,890
PATIENT ACCOUNTS RECEIVABLE					
ALLOWANCES					
TOTAL ALLOWANCES	0	0	0	0.00%	0
OTHER RECEIVABLES					
DSCA RECEIVABLE	21,500	46,486	(24,986)	(53.75)%	(10,331)
RENT RECEIVABLE	15,483	15,483	0	0.00%	(17,834)
GRANTS RECEIVABLE	0	40,000	(40,000)	(100.00)%	0
PROPERTY TAX RECEIVABLE	96,135	64,090	32,045	50.00%	104,100
CFHC INC RECEIVABLE	0	0	0	0.00%	250
DSCA CAPTIAL NOTE RECEIVABLE	200,000	200,000	0	0.00%	200,000
DSCA ATWATER NOTE RECEIVABLE	1,750,000	1,750,000	0	0.00%	1,750,000
DSCA STOCKTON NOTE RECEIVABLE	200,000	200,000	0	0.00%	200,000
ALLOWANCES FOR OTHER RECEIVABLES					
NET OTHER ACCOUNTS RECEIVABLE	2,283,118	2,316,059	(32,941)	(1.42)%	2,226,185
INVENTORY					
PREPAID EXPENSES AND DEPOSITS					

BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY,
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 APR 2020

	CURRENT MO. APR 2020	PRIOR MONTH MAR 2020	\$ CHANGE	% CHANGE	PRIOR YEAR APR 2019
PREPAID INSURANCE	5,299	7,948	(2,649)	(33.33)%	19,308
PREPAID EXPENSE - SYSTEM	1,897	1,897	0	0.00%	0
PREPAID EXPENSE - MANUAL	1,368	2,051	(684)	(33.33)%	8,768
TOTAL PREPAID EXPENSES AND DEPOSITS	8,564	11,897	(3,333)	(28.02)%	28,076
TOTAL CURRENT ASSETS	6,265,619	5,641,160	624,459	11.07%	6,064,151
NON-CURRENT ASSETS					
PROPERTY, PLANT, AND EQUIPMENT					
LAND					
LAND IMPROVEMENTS	51,615	51,615	0	0.00%	51,615
BUILDING AND IMPROVEMENTS	21,823,951	21,788,050	35,901	0.16%	21,770,098
CASTLE BUILDING AND IMPROVEMEN	1,353,689	1,353,689	0	0.00%	1,140,489
SKDSC BUILDING AND IMPROVEMENT	20,705	20,705	0	0.00%	0
BLOSS REMODLE	832,986	832,986	0	0.00%	832,986
CASTLE REMODEL-EAST WING FY 03	126,551	126,551	0	0.00%	126,551
PRKNG LOT & IMPROVEMENTS	138,713	138,713	0	0.00%	48,034
EQUIPMENT - FIXED	1,236,869	1,236,869	0	0.00%	1,236,869
COMMUNICATION LINES FY 03	452,829	452,829	0	0.00%	452,829
SKDSC EQUIPMENT-FIXED	66,746	66,746	0	0.00%	18,818
LEASEHOLD IMPROVEMENTS	17,063	17,063	0	0.00%	17,063
SKDSC LEASEHOLD IMPROVEMENTS	90,895	90,895	0	0.00%	42,015
EQUIPMENT - MAJOR MOVABLE	4,638,963	4,638,963	0	0.00%	4,609,198
MEDITECH HARDWARE	223,353	223,353	0	0.00%	223,353
MEDITECH IMPLEMENTATION COSTS	222,216	222,216	0	0.00%	222,216
SKDSC EQUIPMENT-MAJOR MOVABLE	0	0	0	0.00%	694,187
EQUIPMENT - MINOR	456,194	456,194	0	0.00%	456,194
MEDITECH SOFTWARE	277,372	277,372	0	0.00%	277,372
SKDSC EQUIPMENT - MINOR	0	0	0	0.00%	64,795
TOTAL PROPERTY PLANT AND EQUIPMENT	34,236,707	34,200,806	35,901	0.11%	34,490,678
ACCUMULATED DEPRECIATION					
ACCUM DEPREC - LAND IMPROVMNTS	(126,129)	(125,002)	(1,127)	0.90%	(117,898)
ACCUM DEPREC - BLDGS & IMPROV	(9,825,566)	(9,774,386)	(51,180)	0.52%	(9,202,739)
SKDSC DEPREC-BLDGS & IMPROV	(4,601)	(4,026)	(575)	14.29%	0
ACCUM DEPREC - FIXED EQUIP	(2,019,815)	(2,018,087)	(1,728)	0.09%	(1,993,941)
SKDSC ACCUM DEPREC-FIXED EQUIP	(1,733)	(1,632)	(101)	6.16%	(314)
ACCUM DEPREC - LEASEHOLD IMPRV	(55,306)	(53,917)	(1,389)	2.58%	(43,500)
SKDSCACCUM DEPREC-LEASH IMPROV	(35,421)	(35,036)	(385)	1.10%	(31,461)
ACCUM DEPREC - MAJOR MOVE EQPT	(4,478,541)	(4,476,540)	(2,001)	0.04%	(4,475,376)
SKDSC ACCUM DEPREC-MAJORMV EQU	0	0	0	0.00%	(712,298)
ACCUM DEPREC - MINOR EQUIPMENT	(575,455)	(575,455)	0	0.00%	(575,455)
SKDSC ACCUM DEPREC-MINOR EQUIP	0	0	0	0.00%	(64,007)

BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY.
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 APR 2020

	CURRENT MO. APR 2020	PRIOR MONTH MAR 2020	\$ CHANGE	% CHANGE	PRIOR YEAR APR 2019
TOTAL ACCUMULATED DEPRECIATION	(17,122,566)	(17,064,082)	(58,485)	0.34%	(17,216,988)
NET PROPERTY, PLANT, AND EQUIPMENT	17,114,141	17,136,724	(22,584)	(0.13)%	17,273,690
ASSETS LIMITED AS TO USE					
CASH - UNG GOODWIN TRUST	141,439	141,439	0	0.00%	166,173
TOTAL RESTRICTED ASSETS	141,439	141,439	0	0.00%	166,173
OTHER ASSETS					
TOTAL ASSETS LIMITED AS TO USE	17,255,580	17,278,164	(22,584)	(0.13)%	17,439,863
TOTAL ASSETS	23,521,199	22,919,324	601,875	2.63%	23,504,014
LIABILITIES AND FUND BALANCES					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE					
ACCOUNTS PAYABLE - VENDORS	27,067	28,652	1,585	(5.53)%	31,793
ACCOUNTS PAYABLE - ACCRUALS	16,703	18,364	1,660	(9.04)%	19,584
ACCOUNTS PAYABLE - OTHER	19,909	21,673	1,764	(8.14)%	103,570
CASTLE INC PAYABLE	18,961	26,800	7,839	(29.25)%	69,986
DSCA PAYABLE	17,114	12,916	(4,199)	32.51%	491,476
TOTAL ACCOUNTS PAYABLE	99,755	108,404	8,649	(7.98)%	716,409
ACCRUED PAYROLL					
ACCRUED SALARY AND WAGES	4,167	4,167	0	0.00%	4,542
ACCRUED VACATION	23,329	25,165	1,836	(7.30)%	39,062
FICA PAYABLE	319	319	0	0.00%	347
PENSION PLAN ACCRUAL	4,000	3,600	(400)	11.11%	4,923
OTHER PAYROLL PAYABLES	94	193	99	(51.35)%	94
TOTAL ACCRUED PAYROLL	31,908	33,443	1,535	(4.59)%	48,968

RUN DATE: 05/20/20
 RUN TIME: 1338
 RUN USER: DAMEDA

Castle Family Health Centers GL **LIVE**

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BLOSS MEMORIAL HEALTHCARE DISTRICT, A PUBLIC ENTITY,
 DETAIL BALANCE SHEET
 PRIOR MONTH COMPARISON
 APR 2020

	CURRENT MO. APR 2020	PRIOR MONTH MAR 2020	\$ CHANGE	% CHANGE	PRIOR YEAR APR 2019
OTHER CURRENT LIABILITIES					
INTERCORPORATE TRANSFERS					
TOTAL CURRENT LIABILITIES	131,663	141,848	10,184	(7.18)%	765,377
LONG TERM LIABILITIES					
TOTAL LIABILITIES	131,663	141,848	10,184	(7.18)%	765,377
FUND BALANCES					
UNG GOODWIN TRUST	141,439	141,439	0	0.00%	166,173
TOTAL RESTRICTED FUND BALANCE	141,439	141,439	0	0.00%	166,173
UNRESTRICTED FUND BALANCE					
CAPITAL - BMHCD	2,317,403	2,317,403	0	0.00%	2,052,456
DONATED CAPITAL	20,318,844	20,318,844	0	0.00%	20,318,844
CURRENT YR NET INCOME (LOSS)	611,849	(210)	(612,059)	(290,847.41)%	201,164
TOTAL FUND BALANCE	23,389,536	22,777,476	(612,059)	2.69%	22,738,637
TOTAL LIABILITIES AND FUND BALANCES	23,521,199	22,919,324	(601,875)	2.63%	23,504,014

BLOSS MEMORIAL HEALTHCARE DISTRICT
 SUMMARY INCOME STATEMENT
 PRIOR YEAR COMPARISON
 APR 2020

	APR 2020 ACTUAL	APR 2019 ACTUAL	\$ VARIANCE	% VARIANCE	APR 2020 YTD ACTUAL	APR 2019 YTD ACTUAL	\$ VARIANCE	% VARIANCE
PATIENT SERVICES REVENUE								
DEDUCTIONS FROM REVENUE								
DENTAL SURGERY RD	0	0	0.00	0%	0	44,688	44,688	100.00%
TOTAL DEDUCTIONS FROM REVENUE	0	0	0.00	0%	0	44,688	44,688	100.00%
NET PATIENT REVENUE	0	0	0.00	0%	0	(44,688)	44,688	(100.00)%
OTHER REVENUE	792	38,196	(37,403.93)	(98)%	111,710	23,910	87,801	367.22%
TOTAL NET OPERATING REVENUE	792	38,196	(37,403.93)	(98)%	111,710	(20,779)	132,489	(637.62)%
OPERATING EXPENSES								
SALARIES AND WAGES	6,497	9,199	2,701.35	29%	67,225	101,287	34,061	33.63%
EMPLOYEE BENEFITS	531	1,695	1,163.61	69%	17,135	38,596	21,462	55.61%
PROFESSIONAL FEES	221	10,769	10,548.51	98%	21,007	66,819	45,813	68.56%
SUPPLIES	430	146	(284.77)	(196)%	9,301	9,204	(97)	(1.05)%
PURCHASED SERVICES	37,760	44,698	6,937.34	16%	444,063	531,969	87,906	16.52%
DEPRECIATION	58,485	57,030	(1,454.38)	(3)%	578,928	544,616	(34,312)	(6.30)%
RENTS AND LEASES	19,198	19,102	(96.51)	(1)%	105,538	190,926	85,388	44.72%
UTILITIES	29,864	26,524	(3,340.81)	(13)%	320,626	345,211	24,585	7.12%
INSURANCE	6,182	7,029	846.95	12%	51,508	71,046	19,538	27.50%
OTHER EXPENSES	656	4,907	4,251.02	87%	3,161	26,131	22,969	87.90%
TOTAL OPERATING EXPENSE	159,825	181,098	21,273.31	12%	1,618,491	1,925,805	307,313	15.96%
NET INCOME FROM OPERATIONS	(159,033)	(142,902)	(16,130.62)	11%	(1,506,781)	(1,946,583)	439,802	(22.59)%
NON-OPERATING REVENUE	771,092	718,667	52,424.57	7%	2,249,966	2,191,531	58,435	2.67%
NON-OPERATING EXPENSE	0	0	0.00	0%	131,336	43,784	(87,553)	(199.97)%
NET NON-OPERATING INCOME	771,092	718,667	52,424.57	7%	2,118,630	2,147,747	(29,118)	(1.36)%
NET INCOME	612,059	575,765	36,293.95	6%	611,849	201,164	410,685	204.15%

NOTE: UNFAVORABLE VARIANCES ARE SHOWN IN PARENTHESES

CRP 00
 FTE'S BY DEPARTMENT

	APR 2020	APR 2019	(UN)FAVORABLE VARIANCE	% VARIANCE	YTD APR 2020	YTD APR 2019	(UN)FAVORABLE VARIANCE	% VARIANCE
*** EMPLOYEE FULL TIME EQUIVALENTS ***								
8610 ADMINISTRATION	1.00	0.30	(0.70)	(233.33)%	0.94	0.37	(0.57)	(153.37)%
TOTAL EMPLOYEE FTE'S	1.00	0.30	(0.70)	(233.33)%	0.94	0.37	(0.57)	(153.37)%
*** CONTRACT FULL TIME EQUIVALENTS ***								
PURCHASING	0.02	0.03	0.00	11.33%	0.04	0.39	0.35	90.90%
MAINTENANCE & PLANT OPERATIONS	2.99	3.45	0.46	13.36%	3.58	3.17	(0.41)	(12.90)%
ACCOUNTING	0.06	0.13	0.06	48.84%	0.09	0.11	0.02	16.28%
ADMINISTRATION	0.08	0.11	0.03	23.70%	0.07	0.08	0.02	18.06%
CLINIC ADMINISTRATION	0.01	0.01	0.00	0.00%	0.02	0.01	0.00	(39.13)%
TOTAL CONTRACT FTE'S	3.17	3.72	0.55	14.80%	3.80	3.77	(0.03)	(0.79)%
*** TOTAL FULL TIME EQUIVALENTS ***								
PURCHASING	0.02	0.03	0.00	11.33%	0.04	0.39	0.35	90.90%
MAINTENANCE & PLANT OPERATIONS	2.99	3.45	0.46	13.36%	3.58	3.17	(0.41)	(12.90)%
ACCOUNTING	0.06	0.13	0.06	48.84%	0.09	0.11	0.02	16.28%
ADMINISTRATION	1.08	0.41	(0.67)	(165.29)%	1.01	0.46	(0.55)	(121.55)%
CLINIC ADMINISTRATION	0.01	0.01	0.00	0.00%	0.02	0.01	0.00	(39.13)%
TOTAL FTE'S	4.17	4.02	(0.15)	(3.70)%	4.74	4.14	(0.60)	(14.49)%

REVIEW AND RECOMMENDATION OF FIXED ANNUITY

Proposal

Symetra Select 3

Fixed Annuity



Individual Modified Single Premium Deferred Annuity

Initial Purchase Payment: \$500,000.00

Calculated Without Guaranteed Return of Purchase Payment: No

Proposal Date: 5/19/2020

Prepared for: Bloss Memorial

Prepared by: Michael Muhareb

Age: 60

LPL Financial

This proposal is not a contract. The information in this proposal is for hypothetical purposes only. For current interest rate information, please consult your agent or advisor.

Not a bank or credit union deposit or obligation	Not insured by any federal government agency	
Not FDIC or NCUA/NCUSIF insured	Not guaranteed by any bank or credit union	May lose value

Symetra Life Insurance Company
777 108th Avenue NE, Suite 1200
Bellevue, WA 98004-5135
www.symetra.com

Symetra® is a registered service mark of Symetra Life Insurance Company.

Symetra Select 3 Fixed Annuity is a modified single premium fixed deferred annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form numbers in most states are ICC11_RC1. Not available in all U.S. states or any U.S. territory.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Withdrawals may be subject to federal income taxes and a 10% early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax advisor for more information.

Symetra Select 3

Fixed Deferred Annuity



Symetra Life Insurance Company's Select 3 provides tax-deferred growth with a guaranteed interest rate for the first three years.

Minimum purchase payment	\$25,000 You can add purchase payments of \$1,000 or more throughout the first year of your contract.										
Purchase age	0-90										
Market	Nonqualified Qualified: IRA, Roth IRA										
Guaranteed interest rate period	3 years										
Guaranteed minimum interest rate	After three years, the interest rate can be reset annually, but it will never be less than the guaranteed minimum interest rate stated in your contract. ¹										
Guaranteed return of purchase payment	We guarantee that you will never receive less than you contributed to your annuity, minus any prior withdrawals.										
Guaranteed lifetime income option	Anytime after the first contract year and before your 101st birthday, you can convert your annuity's accumulated value into a lifetime income stream. ²										
Nursing Home and Hospitalization Waiver	Surrender charges are waived after 30 days of confinement in a nursing home or hospital and up to 60 days after release. If you are confined to a nursing home or hospital on the contract date, you are not eligible for this waiver of surrender charges until after the first contract year.										
Free 10% annual withdrawals	Withdrawals of up to 10% of the contract value per contract year are free of surrender charges. Amounts in excess of 10% are subject to charges based on the following schedule:										
	<table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4+</th> </tr> </thead> <tbody> <tr> <td>Charge</td> <td>5%</td> <td>5%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table>	Contract year	1	2	3	4+	Charge	5%	5%	5%	0%
Contract year	1	2	3	4+							
Charge	5%	5%	5%	0%							

Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency



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Symetra Select 3 Fixed Annuity is an individual modified single-premium fixed deferred annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form number is RSC-0017/MSR/S3 FP 5/09.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Withdrawals may be subject to federal income taxes, and a 10% IRS early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax advisor for more information.

¹ For current interest rate information, please consult your financial professional or insurance producer.

² Contact your financial professional or insurance producer for available income options.

Current Interest Rates

Effective 5/19/2020



Symetra Select 3 Fixed Annuity

With Guaranteed Return of Purchase Payments

3 Year Guaranteed Period	Interest Rate (Years 1-3)
\$25,000 - \$49,999	1.10%
\$50,000 - \$99,999	1.50%
\$100,000 - \$249,999	2.05%
\$250,000 or more ¹	2.05%

¹Symetra Life Insurance Company Home Office approval required over \$1 million.

Guaranteed Minimum Interest Rate

The Guaranteed Minimum Interest Rate is 0.50% during the surrender charge period and 0.50% thereafter. When the initial guaranteed interest rate period ends, you should generally anticipate the interest rate to reset at or near the Guaranteed Minimum Interest Rate(s) stated in the contract. Withdrawal amounts above 10% of the contract value per contract year may be subject to a surrender charge based on a three-year consistent surrender charge schedule of 5%, 5%, 5% and then 0%.

Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency



Symetra Life Insurance Company
777 108th Avenue NE, Suite 1200
Bellevue, WA 98004
www.symetra.com

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Symetra Select 3 Fixed Annuity is an individual modified single-premium fixed deferred annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form number is ICC11_RC1 in most states and is not available in all U.S. states or any U.S. territory.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Withdrawals may be subject to federal income taxes and a 10% IRS early withdrawal tax penalty may also apply for amounts taken prior to age 59 ½. Consult your attorney or tax advisor for more information.

Interest rates may vary on any subsequent purchase payment(s).

Interest rates are subject to change without notice.

Symetra guarantees that you will never receive less than you contributed to your annuity, minus any prior withdrawals.

Year	3 Year IGP Guaranteed Values		
	Interest Rate	Contract Value/ Death Benefit*	Surrender Value
1	2.05%	\$510,250.00	\$500,000.00
2	2.05%	\$520,710.12	\$500,000.00
3	2.05%	\$531,384.68	\$500,000.00
4	0.50%	\$534,041.61	\$534,041.61
5	0.50%	\$536,711.81	\$536,711.81
6	0.50%	\$539,395.37	\$539,395.37
7	0.50%	\$542,092.35	\$542,092.35
8	0.50%	\$544,802.81	\$544,802.81
9	0.50%	\$547,526.83	\$547,526.83
10	0.50%	\$550,264.46	\$550,264.46
11	0.50%	\$553,015.78	\$553,015.78
12	0.50%	\$555,780.86	\$555,780.86
13	0.50%	\$558,559.77	\$558,559.77
14	0.50%	\$561,352.56	\$561,352.56
15	0.50%	\$564,159.33	\$564,159.33
16	0.50%	\$566,980.12	\$566,980.12
17	0.50%	\$569,815.02	\$569,815.02
18	0.50%	\$572,664.10	\$572,664.10
19	0.50%	\$575,527.42	\$575,527.42
20	0.50%	\$578,405.06	\$578,405.06
21	0.50%	\$581,297.08	\$581,297.08
22	0.50%	\$584,203.57	\$584,203.57
23	0.50%	\$587,124.59	\$587,124.59
24	0.50%	\$590,060.21	\$590,060.21
25	0.50%	\$593,010.51	\$593,010.51

Year	3 Year IGP Guaranteed Values		
	Interest Rate	Contract Value/ Death Benefit*	Surrender Value
26	0.50%	\$595,975.56	\$595,975.56
27	0.50%	\$598,955.44	\$598,955.44
28	0.50%	\$601,950.22	\$601,950.22
29	0.50%	\$604,959.97	\$604,959.97
30	0.50%	\$607,984.77	\$607,984.77
31	0.50%	\$611,024.69	\$612,597.33
32	0.50%	\$614,079.82	\$618,723.31
33	0.50%	\$617,150.21	\$624,910.54
34	0.50%	\$620,235.97	\$631,159.64
35	0.50%	\$623,337.15	\$637,471.24
36	0.50%	\$626,453.83	\$643,845.95
37	0.50%	\$629,586.10	\$650,284.41
38	0.50%	\$632,734.03	\$656,787.26
39	0.50%	\$635,897.70	\$663,355.13
40	0.50%	\$639,077.19	\$669,988.68

* The death benefit is equal to the greater of the account value and the surrender value.

Withdrawals up to 10% of the contract value per contract year are free of surrender charges. Amounts in excess of 10% are subject to a charge based on the following schedule: 5%, 5%, and 5%.

A 10% federal tax penalty may also occur to amounts withdrawn prior to age 59 1/2.

Contract form number in California is RSC-0017/MSR/S3 FP 5/09.

When the initial guaranteed interest rate period ends, you should generally anticipate your interest rate to reset at or near the Guaranteed Minimum Interest Rate(s) but never lower.

Guarantees and benefits are subject to the claims-paying ability of the underlying Insurance company.

Interest rates are subject to change without notice.

**SIERRA KINGS DENTAL SURGERY CENTER (SKDSC)
BLOSS FINANCE COMMITTEE
Period Ended April 2020**

April Financials

Income Statement – **(blue)**

SIERRA KINGS DENTAL SURGERY CENTER
MONTHLY OPERATING REPORT SUMMARY
7210 SKDSC

	APR 2020 ACTUAL	APR 2019 ACTUAL	\$ VARIANCE	% VARIANCE	APR 2020 YTD ACTUAL	APR 2019 YTD ACTUAL	\$ VARIANCE	% VARIANCE
PATIENT SERVICES REVENUE								
DEDUCTIONS FROM REVENUE								
TOTAL DEDUCTIONS FROM REVENUE	0	0	0.00	0%	0	0	0	0.00%
NET PATIENT REVENUE	0	0	0.00	0%	0	0	0	0.00%
OTHER REVENUE			0.00	0%			0	0.00%
OPERATING EXPENSES								
SUPPLIES	0	0	0.00	0%	0	433	433	100.00%
PURCHASED SERVICES	0	2,365	2,364.75	100%	2,028	15,771	13,744	87.14%
DEPRECIATION	1,061	699	(361.98)	(52)%	9,455	4,162	(5,292)	(127.15)%
RENTS AND LEASES	19,198	19,102	(95.51)	(1)%	105,538	190,926	85,388	44.72%
UTILITIES	0	1,047	1,046.70	100%	242	6,389	6,147	96.22%
OTHER EXPENSES	0	1,241	1,241.30	100%	4,955	12,322	7,366	59.78%
TOTAL OPERATING EXPENSE	20,258	24,453	4,195.26	17%	122,217	230,003	107,786	46.86%
NET INCOME FROM OPERATIONS	(20,258)	(24,453)	4,195.26	(17)%	(122,217)	(230,003)	107,786	(46.86)%
NON-OPERATING EXPENSE			0.00	0%			0	0.00%
NET NON-OPERATING INCOME			0.00	0%			0	0.00%
NET INCOME	(20,258)	(24,453)	4,195.26	(17)%	(122,217)	(230,003)	107,786	(46.86)%

**APRIL 2020 PAYROLL, ELECTRONIC PAYMENTS
& CHECK REGISTER**

Bloss Memorial Healthcare District
 Payroll, Accounts Payable and Funds Disbursements - Summary
 Month of April-20

Payroll			\$9,270.42
Total Payroll			<u><u>\$9,270.42</u></u>

Accounts Payable:

A/P Checks	Bloss	\$189,016.52	\$189,016.52
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BLOSS

Auto Debits		\$95.50	
Electronic Transfer to Laif		\$0.00	
Electronic Payments to DSCA		\$0.00	
Total Auto Debits and Electronic Transfers		<u>\$95.50</u>	<u>\$95.50</u>

Electronic Payments - ACH		<u>\$0.00</u>	<u>\$0.00</u>
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Total Accounts Payable			<u><u>\$189,112.02</u></u>
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Grand Total Disbursements			<u><u>\$198,382.44</u></u>
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BLOSS	Payroll Disbursements for		April-20
	Payroll dated		
Earnings	04/05/20	04/20/20	Total
Regular			-
Overtime			-
Vacation			-
Sick			-
Holiday			-
Salary	4,166.67	4,166.67	8,333.34
Double Time			-
Call In			-
On Call			-
Other			-
			-
Total	4,166.67	4,166.67	8,333.34
			-
Deductions			-
FICA (+)	318.75	318.75	637.50
Insurance (-)			-
Emp Deduction(-)/Reimb(+)			-
Christmas Fund (-)			-
Process Fee (+)	192.79	106.79	299.58
			-
Total	511.54	425.54	937.08
			-
			-
Net Payroll	\$ 4,678.21	\$ 4,592.21	9,270.42

RUN DATE: 04/30/20
 RUN TIME: 1553
 RUN USER: COOKS

Castle Family Health Centers AP **LIVE**
 CHECK REGISTER BY DATE

C
 FROM 04/01/20 TO 04/30/20

DATE	CHECK NUM	VENDOR NUM	VENDOR NAME	STATUS	STATUS DATE	AMOUNT	
						ISSUED/ CLEARED	VOIDED/ UNCLAIMED
04/06/20	038725	B0159	CAHHS	ISSUED	04/06/20	264.00	
04/06/20	038726	B0225	HOFFMAN SECURITY	ISSUED	04/06/20	742.90	
04/06/20	038727	K0003	M-D VENTURES	ISSUED	04/06/20	19197.65	
04/06/20	038728	B0014	PG&E (4705482162-5)	ISSUED	04/06/20	4114.55	
04/09/20	038729	B0275	BELFOR USA	ISSUED	04/09/20	35900.75	
04/14/20	038730	B0054	CASTLE FAMILY HEALTH CENTERS, INC.	ISSUED	04/14/20	50000.00	
04/14/20	038731	B0072	BETA HEALTHCARE GROUP	ISSUED	04/14/20	1897.25	
04/14/20	038732	B0132	CLARK PEST CONTROL	ISSUED	04/14/20	779.00	
04/14/20	038733	B0241	HIGGS, FLETCHER & MACK LLP	ISSUED	04/14/20	1500.00	
04/14/20	038734	B0225	HOFFMAN SECURITY	ISSUED	04/14/20	385.00	
04/14/20	038735	B0017	MERCED COUNTY - CASTLE AIRPORT	ISSUED	04/14/20	7274.54	
04/14/20	038736	B0218	JOHN P. NIEMOTKA	ISSUED	04/14/20	400.00	
			REMITTED TO: OCTANE ADVERTISING & DESIGN				
04/14/20	038737	B0013	WEST COAST GAS CO, INC.	ISSUED	04/14/20	2777.48	
04/21/20	038738	B0054	CASTLE FAMILY HEALTH CENTERS, INC.	ISSUED	04/21/20	26799.92	
04/21/20	038739	B0207	ALLIANT INSURANCE SERVICES, INC.	ISSUED	04/21/20	1729.00	
04/21/20	038740	B0027	CITY OF ATWATER PAYMENT CENTER	ISSUED	04/21/20	1002.17	
04/21/20	038741	B0134	CITY OF ATWATER PAYMENT CENTER	ISSUED	04/21/20	654.34	
04/21/20	038742	B0016	GUARDCO SECURITY SERVICES	ISSUED	04/21/20	12710.20	
04/21/20	038743	B0253	JOHNSON CONTROLS FIRE PROTECTION LP	ISSUED	04/21/20	248.98	
04/21/20	038744	B0025	MERCED IRRIGATION DISTRICT	ISSUED	04/21/20	387.68	
04/21/20	038745	B0026	MERCED IRRIGATION DISTRICT	ISSUED	04/21/20	17476.11	
04/28/20	038746	B0212	JAVIER L MENDOZA	ISSUED	04/28/20	2775.00	
			REMITTED TO: NATURAL GARDENS				
TOTAL \$						189016.52	

Bloss Memorial Healthcare District
April-20

Bloss Electronic Transfers

Bloss Auto Debits

Bank Fees - Bloss	95.50
Total	<u>95.50</u>

Electronic Payment to DSCA	0.00
Electronic Transfer to Wells Fargo	0.00
Electronic Transfer to LAIF	0.00
Total	<u>0.00</u>

Grand Total	<u>95.50</u>
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