

BLOSS MEMORIAL HEALTHCARE DISTRICT, A Public Entity (BMHD)
3605 Hospital Road, Atwater, CA 95301
FINANCE COMMITTEE MEETING
BOARD ROOM
Thursday, July 20, 2023
1:30 pm.

AGENDA FOR PUBLIC SESSION

I. CALL TO ORDER

ACTION

EXHIBIT

II. APPROVAL OF AGENDA

*

III. PUBLIC COMMENTS

Comments can be made concerning any matter within the Committee's jurisdiction; but if the matter is not on the agenda, there will be no Committee discussion of the issue. Anyone wishing to address the Committee on any issue please stand and comment.

IV. REVIEW OF MAY DISTRICT FINANCIALS

*

1

V. WARRANTS & PAYROLL

A. May Payroll, Electronic Payments & Check Register

*

2

VI. OLD BUSINESS

VII. DISCUSSION

VIII. AGENDA FOR CLOSED SESSION

IX. NEXT MEETING DATE

X. ADJOURNMENT

SB 343 NOTICE

In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the office of the Executive Assistant at Bloss Memorial Healthcare District during normal business at 3605 Hospital Road.

If, however, the document or writing is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting, as listed on this agenda at 3605 Hospital Road.

**BLOSS MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING
Period Ended June 2023**

Operations Summary Statement (white)

Financial Statements

Prior Month Detail Balance Sheet (yellow)

Prior Month Comparison Profit & Loss (lilac)

Profit & Loss YTD Comparison (pink)

Sierra Kings Dental Surgery Center (blue)

BMHD had a total net gain before depreciation of \$126,473 for the month compared to a gain of \$571,952 last year. Net income after depreciation was a gain of \$64,938.

Expenses include \$9,743 of SKDSC costs.

The June, Operating Cash Balance was \$4,009,856 and Days Cash On Hand an decreased to 873 Days*. In May the DCH was 1,181 Days.

* Days Cash on Hand (DCH) = Operating Cash / Average Daily Expense (excluding depreciation). DCH indicates Bloss's ability to cover operating expenses. The Benchmark for Health Centers is a minimum of 90 Days.

A summary comparison of operations for the month and the prior year is as follows :

	Jun-23	Jun-22	VARIANCE *	%	Y-T-D Jun-23	Y-T-D Jun-22	Y-T-D VARIANCE *	Y-T-D %
Net Patient Revenue	0	0	0	NA	0	0	0	N/A
Other Operating Revenue	139,494	134,392	5,102	NA	1,713,685	1,606,743	106,942	6.66%
Total Net Operating Revenue	139,494	134,392	5,102	NA	1,713,685	1,606,743	106,942	6.66%
Operating Expenses Excluding Depreciation	137,805	124,842	(12,963)	-10.38%	1,556,250	1,291,088	(265,163)	-20.54%
Net Operating Income (Loss) Before Depreciation	1,689	9,550	(7,861)	82.32%	157,435	315,656	(158,221)	50.12%
Net Non Operating-Gains/Losses								
Gain/Loss on Investments	101,740	(106,730)	208,470	-195.32%	175,981	132,102	43,879	33.22%
Grant Donation Expense	6,040	(8,872)			(114,185)	(43,060)		
All Other Non-Operating Gains/Losses	17,004	678,004	661,000	97.49%	1,167,776	821,845	345,931	42.09%
Total Net Non-Operating Income: Losses/Gains	124,784	562,402	437,618	77.81%	1,229,572	910,888	318,684	34.99%
Total Net Income (Loss) Before Depreciation	126,473	571,952	(445,479)	-77.89%	1,387,007	1,226,543	160,464	13.08%
Depreciation Expense	61,535	61,462	72	0.12%	720,935	650,944	69,991	10.75%
Net Income (Loss) After Depreciation	64,938	510,490	(445,552)	-87.28%	666,072	575,599	90,472	15.72%

* Note: unfavorable variances are indicated by parenthesis (-).

Bloss Memorial HealthCare District
 Operations Summary Report
 Twelve Months Ending June 30, 2023

BMHD FULL TIME EQUIVALENTS SUMMARY :

(See FTE report included in Financial Reports for detail)

	Jun-23	Jun-22	VARIANCE	%	Y-T-D Jun-23	Y-T-D Jun-22	Y-T-D VARIANCE *	Y-T-D %
EMPLOYEE FTE'S	1.00	1.00	0.00	0.00%	1.00	1.00	0.00	1.54%
CONTRACT FTE'S	3.18	3.97	0.79	19.90%	3.02	3.97	0.95	-13.09%
TOTAL FTE'S	4.18	4.97	0.79	15.90%	4.02	4.97	0.95	-9.81%

* Note: unfavorable variances above are indicated by parenthesis ().

Full Time Equivalent - Employees for the month are 0.00% the same as the prior year with 1.00 FTE'S

The major (>1 fte) Total Employee FTE increases for the month are comprised primarily of the following :

Department	Cur. Mo. (Increase) DECREASE	YTD (Increase) DECREASE	Reason
Administration	0.00	0.00	
All other departments < 1 fte var	0.00	0.00	Various departments less than 1 fte variance.
	0.00	0.00	Brackets () indicate a decrease (favorable) variance

Bloss Memorial Healthcare District

Balance Sheet

As of June 30, 2023

07/17/23

Accrual Basis

	Jun 30, 23	May 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1001 Cash General Checking	2,001,100.66	1,982,854.13	18,246.53	0.9%
1002 Cash - Payroll	8,699.28	8,699.28	0.00	0.0%
1003 CDSC Cash Gen Chking	0.20	0.20	0.00	0.0%
1005 Cash Laif Savings	2,004,708.26	2,004,591.33	116.93	0.0%
1010 Investment Cap Improv	1,624,340.48	1,557,882.40	66,458.08	4.3%
1010 Investment Grants	1,240,864.88	1,212,613.63	28,251.25	2.3%
1011 NURSING & MD SCHOLARSHIPS	1,506,012.18	1,502,496.87	3,515.31	0.2%
1012 FACILITY MINOR REPAIRS	1,505,947.53	1,502,432.15	3,515.38	0.2%
Total Checking/Savings	9,891,673.47	9,771,569.99	120,103.48	1.2%
Accounts Receivable				
1060 Rent Receivable	-1,785.00	1,785.00	-3,570.00	-200.0%
1063 Prop Tax Receivable	28,967.28	0.00	28,967.28	100.0%
Total Accounts Receivable	27,182.28	1,785.00	25,397.28	1,422.8%
Other Current Assets				
1101 Prepaid Insurance	8,964.00	15,367.91	-6,403.91	-41.7%
1103 Prepaid Rent	58,458.36	68,201.42	-9,743.06	-14.3%
1108 Prepaid Expense	3,652.00	338.17	3,313.83	979.9%
Total Other Current Assets	71,074.36	83,907.50	-12,833.14	-15.3%
Total Current Assets	9,989,930.11	9,857,262.49	132,667.62	1.4%
Fixed Assets				
1200 Land	2,205,996.23	2,205,996.23	0.00	0.0%
1221 Bloss Building and Improve	1,670,214.68	1,670,214.68	0.00	0.0%
1221 Castle Build and Impr	21,028,215.40	21,028,215.40	0.00	0.0%
1224 Park Lot & Improve	138,713.06	138,713.06	0.00	0.0%
1225 Communication Lines	13,678.05	13,678.05	0.00	0.0%
1225 Equipment Fixed	131,929.29	131,929.29	0.00	0.0%
1271 Accum Depr Build & Im	-9,651,940.57	-9,602,397.85	-49,542.72	-0.5%
1275 Accum Dep Fixed Equip	-155,746.18	-153,547.37	-2,198.81	-1.4%
Total Fixed Assets	15,381,059.96	15,432,801.49	-51,741.53	-0.3%
Other Assets				
1510 UNG Goodwin Trust	264,119.38	263,341.42	777.96	0.3%
Total Other Assets	264,119.38	263,341.42	777.96	0.3%
TOTAL ASSETS	25,635,109.45	25,553,405.40	81,704.05	0.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 Accounts Payable Vendor	48,179.42	31,721.43	16,457.99	51.9%
2020 Accounts Payable Accrual	22,197.85	23,772.50	-1,574.65	-6.6%
2029 Accounts Payable Other	18,146.09	16,846.09	1,300.00	7.7%
2029 Blue Cloud Payable	4,652.82	3,316.56	1,336.26	40.3%
2029 CFHC Inc Payable	26,569.37	29,318.65	-2,749.28	-9.4%
Total Accounts Payable	119,745.55	104,975.23	14,770.32	14.1%

Bloss Memorial Healthcare District

Balance Sheet

As of June 30, 2023

07/17/23

Accrual Basis

	Jun 30, 23	May 31, 23	\$ Change	% Change
Other Current Liabilities				
2030 Accrued Salary Wages	4,166.67	4,166.67	0.00	0.0%
2031 Accrued Vacation	16,375.97	15,575.01	800.96	5.1%
2036 FICA Payable	318.75	318.81	-0.06	0.0%
2038 Pension Plan Accrual	4,908.29	4,491.63	416.66	9.3%
2039 Other Payroll Payable	99.04	99.04	0.00	0.0%
Total Other Current Liabilities	25,868.72	24,651.16	1,217.56	4.9%
Total Current Liabilities	145,614.27	129,626.39	15,987.88	12.3%
Long Term Liabilities				
2570 UNG GOODWIN TRUST	264,119.38	263,341.42	777.96	0.3%
Total Long Term Liabilities	264,119.38	263,341.42	777.96	0.3%
Total Liabilities	409,733.65	392,967.81	16,765.84	4.3%
Equity				
2310 Capital BMHCD	4,240,460.11	4,240,460.11	0.00	0.0%
2330 Donated Capital	20,318,844.00	20,318,844.00	0.00	0.0%
Net Income	666,071.69	601,133.48	64,938.21	10.8%
Total Equity	25,225,375.80	25,160,437.59	64,938.21	0.3%
TOTAL LIABILITIES & EQUITY	25,635,109.45	25,553,405.40	81,704.05	0.3%

Bloss Memorial Healthcare District

Profit & Loss

07/17/23

June 2023

Accrual Basis

	Jun 23	May 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
5779 Rental Income	139,493.89	142,290.91	-2,797.02	-2.0%
Total Income	139,493.89	142,290.91	-2,797.02	-2.0%
Gross Profit	139,493.89	142,290.91	-2,797.02	-2.0%
Expense				
6000 Management and Supervision	8,333.34	8,333.34	0.00	0.0%
6010 Fica	637.44	637.50	-0.06	0.0%
6011 Unemployment Insurance	400.00	400.00	0.00	0.0%
6015 Pension Plan	416.66	416.66	0.00	0.0%
6018 Vacation Expense	800.96	-3,429.81	4,230.77	123.4%
6022 Consultig & MGT	1,607.60	1,682.38	-74.78	-4.4%
6023 Legal	0.00	6,621.03	-6,621.03	-100.0%
6024 Accounting/Audit	900.00	900.00	0.00	0.0%
6026 Other Contracted Services	23,176.29	23,869.22	-692.93	-2.9%
6046 Office Supplies	72.55	51.50	21.05	40.9%
6062 Repairs & MTC	18,408.51	4,911.34	13,497.17	274.8%
6064 Management Services	500.00	400.00	100.00	25.0%
6069 Other Purchased Services	32,204.08	23,798.42	8,405.66	35.3%
6071 Deprec-Land & Improvements	1,277.86	0.00	1,277.86	100.0%
6072 Deprec-Buildings and Impro	48,264.85	58,312.56	-10,047.71	-17.2%
6073 Deprec-Leasehold Improv	0.00	259.76	-259.76	-100.0%
6074 Deprec-Equipment	2,198.82	2,962.41	-763.59	-25.8%
6075 SKDSCBuilding Rent Expense	9,743.06	9,743.06	0.00	0.0%
6077 Electricity	30,474.93	21,332.74	9,142.19	42.9%
6077 Radiology Electricity	154.95	147.70	7.25	4.9%
6078 Natural Gas	975.87	-5,937.77	6,913.64	116.4%
6079 Water	2,521.72	1,188.62	1,333.10	112.2%
6080 Utilities-Other	7,082.34	937.48	6,144.86	655.5%
6082 Insurance Expense	8,401.91	7,646.35	755.56	9.9%
6083 Tax and Licenses	0.00	176.00	-176.00	-100.0%
6086 Dues and Subscriptions	338.17	560.78	-222.61	-39.7%
6089 Advertising	400.00	400.00	0.00	0.0%
6090 Bank Service Charges	48.00	47.10	0.90	1.9%
Total Expense	199,339.91	166,368.37	32,971.54	19.8%
Net Ordinary Income	-59,846.02	-24,077.46	-35,768.56	-148.6%
Other Income/Expense				
Other Income				
9060 Interest Income	116.93	128.62	-11.69	-9.1%
9061 Gain on Investments	101,740.02	0.00	101,740.02	100.0%
9160 Property Tax Revenue	28,967.28	81,398.01	-52,430.73	-64.4%
Total Other Income	130,824.23	81,526.63	49,297.60	60.5%
Other Expense				
9025 Non Operating CFHC	3,540.00	0.00	3,540.00	100.0%
9030 Loss on Marketable Securit	0.00	87,490.97	-87,490.97	-100.0%
9050 Donations Expense	2,500.00	0.00	2,500.00	100.0%
Total Other Expense	6,040.00	87,490.97	-81,450.97	-93.1%
Net Other Income	124,784.23	-5,964.34	130,748.57	2,192.2%
Net Income	64,938.21	-30,041.80	94,980.01	316.2%

Bloss Memorial Healthcare District
Profit & Loss YTD Comparison
 July 2022 through June 2023

	Jul '22 - Jun 23	Jul '21 - Jun 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
5681 A/P Discounts Taken	0.00	2,925.00	-2,925.00	-100.0%
5779 Rental Income	1,711,858.06	1,602,048.49	109,809.57	6.9%
5780 Misc Other Operating	1,827.39	1,769.89	57.50	3.3%
Total Income	1,713,685.45	1,606,743.38	106,942.07	6.7%
Gross Profit	1,713,685.45	1,606,743.38	106,942.07	6.7%
Expense				
6000 Management and Supervision	100,000.08	104,808.08	-4,808.00	-4.6%
6010 Fica	7,650.00	8,017.76	-367.76	-4.6%
6011 Unemployment Insurance	4,800.00	-3,060.16	7,860.16	256.9%
6014 Life Insurance	1,935.00	0.00	1,935.00	100.0%
6015 Pension Plan	4,908.29	4,800.00	108.29	2.3%
6016 Workers Compensation	100.35	1,104.62	-1,004.27	-90.9%
6018 Vacation Expense	1,518.75	-3,641.83	5,160.58	141.7%
6022 Consultig & MGT	22,940.01	11,674.49	11,265.52	96.5%
6023 Legal	11,912.45	8,181.99	3,730.46	45.6%
6024 Accounting/Audit	10,800.00	9,900.00	900.00	9.1%
6026 Other Contracted Services	246,069.39	163,413.59	82,655.80	50.6%
6043 Food	430.01	453.34	-23.33	-5.2%
6046 Office Supplies	975.03	803.69	171.34	21.3%
6049 Other Minor Equipment	0.00	439.50	-439.50	-100.0%
6050 Other Non-Medical Supply	1,868.29	5,446.04	-3,577.75	-65.7%
6051 Computer Software QB	0.00	2,099.98	-2,099.98	-100.0%
6052 Freight on Purchases	0.00	-177.31	177.31	100.0%
6062 Repairs & MTC	117,361.85	81,776.83	35,585.02	43.5%
6062 SKDSC Repairs and MTC	0.00	30.46	-30.46	-100.0%
6063 Janitorial Expense	0.00	3,058.50	-3,058.50	-100.0%
6064 Management Services	9,000.00	7,500.00	1,500.00	20.0%
6069 Other Purchased Services	379,622.46	324,752.69	54,869.77	16.9%
6069 Professional Fees	0.00	0.00	0.00	0.0%
6071 Deprec-Land & Improvements	11,009.62	12,599.41	-1,589.79	-12.6%
6072 Deprec-Buildings and Impro	672,861.56	654,002.33	18,859.23	2.9%
6072 SKDSC Deprec-BLDGS & Improv	0.00	-5,176.22	5,176.22	100.0%
6073 CCDSC Deprec Leasehold	0.00	-14,434.67	14,434.67	100.0%
6073 Deprec-Leasehold Improv	2,857.36	7,963.95	-5,106.59	-64.1%
6073 SKDSC Deprec-Leasehold impr	0.00	725.25	-725.25	-100.0%
6074 Deprec-Equipment	34,206.56	58,569.12	-24,362.56	-41.6%
6074 SKDSC Deprec-Equipment	0.00	-63,305.12	63,305.12	100.0%
6075 SKDSC Building Rent Expense	77,894.41	116,387.41	-38,493.00	-33.1%
6077 Electricity	297,684.49	244,019.62	53,664.87	22.0%
6077 Radiology Electricity	1,686.09	1,798.75	-112.66	-6.3%
6078 Natural Gas	70,539.06	29,059.60	41,479.46	142.7%
6079 SKDSC Water	0.00	1,284.69	-1,284.69	-100.0%
6079 Water	23,819.68	29,452.27	-5,632.59	-19.1%
6080 SKDSC Utilities-Other	468.74	1,125.08	-656.34	-58.3%
6080 Utilities-Other	41,564.05	24,782.44	16,781.61	67.7%
6082 Insurance Expense	105,826.44	99,470.96	6,355.48	6.4%
6083 SKDSC Tax and License	0.00	690.00	-690.00	-100.0%
6083 Tax and Licenses	176.00	248.54	-72.54	-29.2%
6085 Telephone Expense	2,444.48	2,742.28	-297.80	-10.9%
6086 Dues and Subscriptions	6,404.65	5,058.00	1,346.65	26.6%
6087 Training	1,385.00	865.00	520.00	60.1%
6088 Travel Expense	0.00	386.76	-386.76	-100.0%
6089 Advertising	3,600.00	1,671.70	1,928.30	115.4%
6090 Bank Service Charges	665.20	662.15	3.05	0.5%
6090 Other Expenses	200.00	0.00	200.00	100.0%
Total Expense	2,277,185.35	1,942,031.56	335,153.79	17.3%
Net Ordinary Income	-563,499.90	-335,288.18	-228,211.72	-68.1%

Bloss Memorial Healthcare District
Profit & Loss YTD Comparison
 July 2022 through June 2023

07/17/23

Accrual Basis

	Jul '22 - Jun 23	Jul '21 - Jun 22	\$ Change	% Change
Other Income/Expense				
Other Income				
5786 Service Reimbursement	0.00	100.00	-100.00	-100.0%
9010 Gain on Sale of Equipment	0.00	3,810.07	-3,810.07	-100.0%
9040 Bloss Trust	662,500.00	643,130.00	19,370.00	3.0%
9060 Interest Income	1,468.42	30,241.86	-28,773.44	-95.1%
9061 Gain on Investments	502,845.88	144,563.51	358,282.37	247.8%
9160 Property Tax Revenue	503,807.89	470,996.52	32,811.37	7.0%
Total Other Income	1,670,622.19	1,292,841.96	377,780.23	29.2%
Other Expense				
9025 Non Operating CFHC	24,040.00	18,060.00	5,980.00	33.1%
9026 Non Operating Donation Exp	80,419.50	25,000.00	55,419.50	221.7%
9030 Loss on Marketable Securit	326,865.15	338,894.46	-12,029.31	-3.6%
9050 Donations Expense	9,725.95	0.00	9,725.95	100.0%
Total Other Expense	441,050.60	381,954.46	59,096.14	15.5%
Net Other Income	1,229,571.59	910,887.50	318,684.09	35.0%
Net Income	666,071.69	575,599.32	90,472.37	15.7%

Bloss Memorial Healthcare District
SKDSC Department
June 2023

	<u>SKDSC Site</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Expense		
6075 SKDSCBuilding Rent Expense	9,743.06	9,743.06
Total Expense	<u>9,743.06</u>	<u>9,743.06</u>
Net Ordinary Income	<u>-9,743.06</u>	<u>-9,743.06</u>
Net Income	<u><u>-9,743.06</u></u>	<u><u>-9,743.06</u></u>